

# K Laser Consolidated Financial Statement

## Financial Statement — Balance Sheet

Provided by: K LASER TECHNOLOGY INC.

Finacial year: 2019 First Quarter

Unit: NT\$ thousand

Accounting Title	2019/3/31	2018/12/31	2018/3/31
<b>Balance Sheet</b>			
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents	1,248,765	1,237,725	1,552,283
Current financial assets at fair value through pr	55,493	85,324	126,941
Notes receivable, net	88,708	40,335	53,167
Accounts receivable, net	1,291,321	1,178,766	1,146,739
Accounts receivable due from related parties, n	424,034	524,534	306,061
Other receivables	59,656	65,973	99,484
Current tax assets	14,246	7,267	35,940
Current inventories	909,418	979,537	912,131
Prepayments	0	410	426
Prepaid rents	0	410	426
Other current assets	193,934	206,378	288,288
Total current assets	4,285,575	4,326,249	4,521,460
<b>Non-current assets</b>			
Non-current financial assets at fair value throug	141,150	126,379	163,501
Investments accounted for using equity method	751,811	742,554	789,396
Property, plant and equipment	1,247,106	1,246,743	1,290,826
Right-of-use assets	270,452	0	0
Investment property, net	52,046	51,537	55,278
Intangible assets	5,836	6,917	6,584
Deferred tax assets	28,405	29,869	36,263
Other non-current assets	69,544	79,909	75,534
Long-term Lease Prepayments	0	19,363	20,441
Other non-current assets, others	69,544	60,546	55,093
Total non-current assets	2,566,350	2,283,908	2,417,382
Total assets	6,851,925	6,610,157	6,938,842
<b>Liabilities and equity</b>			
<b>Liabilities</b>			
<b>Current liabilities</b>			
Current borrowings	804,068	911,153	621,005
Short-term notes and bills payable	219,924	99,960	249,901
Notes payable	218,722	228,762	152,483
Notes payable to related parties	0	0	22,452
Accounts payable	416,891	481,826	526,738
Accounts payable to related parties	45,596	44,743	135,451
Other payables	317,835	338,252	284,548
Current tax liabilities	29,407	20,911	38,701
Current lease liabilities	41,085	0	0
Other current liabilities	163,214	97,968	78,876
Long-term liabilities, current portion	123,000	64,000	20,000
Long-term borrowings, current portion	123,000	64,000	20,000
Other current liabilities, others	40,214	33,968	58,876
Total current liabilities	2,256,742	2,223,575	2,110,155
<b>Non-current liabilities</b>			
Non-current portion of non-current borrowing	917,000	976,000	1,020,000
Non-current lease liabilities	209,581	0	0
Other non-current liabilities	22,343	22,362	20,854
Net defined benefit liability, non-current	22,343	22,362	20,854
Total non-current liabilities	1,148,924	998,362	1,040,854
Total liabilities	3,405,666	3,221,937	3,151,009
<b>Equity</b>			
<b>Equity attributable to owners of parent</b>			
<b>Share capital</b>			
Ordinary share	1,593,246	1,593,246	1,653,246
Total capital stock	1,593,246	1,593,246	1,653,246
<b>Capital surplus</b>			
Total capital surplus	530,284	529,962	548,370
<b>Retained earnings</b>			
Legal reserve	206,459	206,459	190,957
Special reserve	162,918	162,918	162,918
Unappropriated retained earnings (accum	495,114	488,494	574,579
Total retained earnings	864,491	857,871	928,454
<b>Other equity interest</b>			
Exchange differences on translation of fore	-136,229	-195,571	-137,122
Unrealised gains (losses) from financial a	-167	-5,574	13,929
Total other equity interest	-136,396	-201,145	-123,193
Treasury shares	110,540	93,118	31,202
Total equity attributable to owners of parent	2,741,085	2,686,816	2,975,675
Non-controlling interests	705,174	701,404	812,158
Total equity	3,446,259	3,388,220	3,787,833
Total liabilities and equity	6,851,925	6,610,157	6,938,842
Equivalent issue shares of advance receipts for c	0	0	0
Number of shares in entity held by entity and by it	8,000,000	6,714,000	2,000,000

# Financial Statement – Income Statement

Provided by: K LASER TECHNOLOGY INC.

Finacial year: 2019 Nine Months

Unit: NT\$ thousand

Accounting Title	2019/01/01To2019/03/31	2018/01/01To2018/03/31
<b>Statement of comprehensive income</b>		
Operating revenue		
Net sales revenue		
Net sales revenue	1,218,207	1,255,379
Total operating revenue	1,218,207	1,255,379
Operating costs		
Cost of sales		
Total cost of sales	961,223	987,598
Total operating costs	961,223	987,598
Gross profit (loss) from operations	256,984	267,781
Realized profit (loss) on from sales	12,527	8,095
Gross profit (loss) from operations	269,511	275,876
Operating expenses		
Selling expenses	78,761	74,470
Administrative expenses	88,827	82,517
Research and development expenses	58,470	63,272
Total operating expenses	226,058	220,259
Net operating income (loss)	43,453	55,617
Non-operating income and expenses		
Other income		
Interest income	3,738	2,310
Dividend income	0	2,485
Other income, others	2,629	3,785
Total other income	6,367	8,580
Other gains and losses		
Gains on disposals of property, plant and equi	194	0
Gains on disposals of investments	893	1,276
Foreign exchange gains	3,921	0
Gains on financial assets (liabilities) at fair val	289	0
Miscellaneous disbursements	11,380	15,838
Losses on disposals of property, plant and equ	0	409
Foreign exchange losses	0	13,469
Losses on financial assets (liabilities) at fair v	0	154
Other gains and losses, net	-6,083	-28,594
Finance costs		
Interest expense	10,046	8,472
Finance costs, net	10,046	8,472
Share of profit (loss) of associates and joint ventures accounted for using equity method		
Share of profit (loss) of associates and joint ve	-23,912	-8,786
Total non-operating income and expenses	-33,674	-37,272
Profit (loss) from continuing operations before tax	9,779	18,345
Tax expense (income)		
Total tax expense (income)	14,172	12,588
Profit (loss) from continuing operations	-4,393	5,757
Profit (loss)	-4,393	5,757
Other comprehensive income		
Components of other comprehensive income that will not be reclassified to profit or loss		
Unrealised gains (losses) from investments in	14,513	-15,203
Components of other comprehensive income t	14,513	-15,203
Components of other comprehensive income that will be reclassified to profit or loss		
Exchange differences on translation	65,245	45,088
Components of other comprehensive income t	65,245	45,088
Other comprehensive income, net	79,758	29,885
Total comprehensive income	75,365	35,642
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	6,620	13,259
Profit (loss), attributable to non-controlling interes	-11,013	-7,502
Comprehensive income attributable to:		
Comprehensive income, attributable to owners o	71,369	49,544
Comprehensive income, attributable to non-contr	3,996	-13,902
Basic earnings per share		
Basic earnings (loss) per share from continuing o	0.04	0.08
Total basic earnings per share	0.04	0.08
Diluted earnings per share		
Diluted earnings (loss) per share from continuing	0.04	0.08
Total diluted earnings per share	0.04	0.08

# Financial Statement – Income Statement

Provided by: K LASER TECHNOLOGY INC.

Finacial year: 2019 First Quarter

Unit: NT\$ thousand

Accounting Title	2019/01/01To2019/03/31	2018/01/01To2018/03/31
Statement of comprehensive income		
Operating revenue		
Net sales revenue		
Net sales revenue	1,218,207	1,255,379
Total operating revenue	1,218,207	1,255,379
Operating costs		
Cost of sales		
Total cost of sales	961,223	987,598
Total operating costs	961,223	987,598
Gross profit (loss) from operations	256,984	267,781
Realized profit (loss) on from sales	12,527	8,095
Gross profit (loss) from operations	269,511	275,876
Operating expenses		
Selling expenses	78,761	74,470
Administrative expenses	88,827	82,517
Research and development expenses	58,470	63,272
Total operating expenses	226,058	220,259
Net operating income (loss)	43,453	55,617
Non-operating income and expenses		
Other income		
Interest income	3,738	2,310
Dividend income	0	2,485
Other income, others	2,629	3,785
Total other income	6,367	8,580
Other gains and losses		
Gains on disposals of property, plant and equi	194	0
Gains on disposals of investments	893	1,276
Foreign exchange gains	3,921	0
Gains on financial assets (liabilities) at fair val	289	0
Miscellaneous disbursements	11,380	15,838
Losses on disposals of property, plant and eq	0	409
Foreign exchange losses	0	13,469
Losses on financial assets (liabilities) at fair v	0	154
Other gains and losses, net	-6,083	-28,594
Finance costs		
Interest expense	10,046	8,472
Finance costs, net	10,046	8,472
Share of profit (loss) of associates and joint ventures accounted for using equity method		
Share of profit (loss) of associates and joint ve	-23,912	-8,786
Total non-operating income and expenses	-33,674	-37,272
Profit (loss) from continuing operations before tax	9,779	18,345
Tax expense (income)		
Total tax expense (income)	14,172	12,588
Profit (loss) from continuing operations	-4,393	5,757
Profit (loss)	-4,393	5,757
Other comprehensive income		
Components of other comprehensive income that will not be reclassified to profit or loss		
Unrealised gains (losses) from investments in	14,513	-15,203
Components of other comprehensive income t	14,513	-15,203
Components of other comprehensive income that will be reclassified to profit or loss		
Exchange differences on translation	65,245	45,088
Components of other comprehensive income t	65,245	45,088
Other comprehensive income, net	79,758	29,885
Total comprehensive income	75,365	35,642
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	6,620	13,259
Profit (loss), attributable to non-controlling interes	-11,013	-7,502
Comprehensive income attributable to:		
Comprehensive income, attributable to owners o	71,369	49,544
Comprehensive income, attributable to non-contr	3,996	-13,902
Basic earnings per share		
Basic earnings (loss) per share from continuing o	0.04	0.08
Total basic earnings per share	0.04	0.08
Diluted earnings per share		
Diluted earnings (loss) per share from continuing	0.04	0.08
Total diluted earnings per share	0.04	0.08

Financial Statement — Statements of Cash Flows

Provided by: K LASER TECHNOLOGY INC.  
Finacial year: 2019 First Quarter  
Unit: NT\$ thousand

Accounting Title	2019/01/01To2019/03/31	2018/01/01To2018/03/31
Statement of cash flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before ta:	9,779	18,345
Profit (loss) before tax	9,779	18,345
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	56,748	47,975
Amortization expense	1,081	1,030
Expected credit loss (gain) / Provision (revers	1,378	-2
Net loss (gain) on financial assets or liabilities	-289	154
Interest expense	10,046	8,472
Interest income	-3,738	-2,310
Dividend income	0	-2,485
Share-based payments	685	0
Share of loss (profit) of associates and joint v	23,912	8,786
Loss (gain) on disposal of property, plan and	-194	409
Loss (gain) on disposal of investments	-893	-1,276
Other adjustments to reconcile profit (loss)	0	106
Total adjustments to reconcile profit (loss)	88,736	60,859
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in notes receivable	-48,373	-9,533
Decrease (increase) in accounts receivabl	-114,359	1,391
Decrease (increase) in accounts receivabl	100,500	168,762
Decrease (increase) in other receivable	7,321	-2,132
Decrease (increase) in inventories	70,119	-47,005
Decrease (increase) in other current asse	9,189	-72,911
Decrease (increase) in other operating as:	-3,062	-999
Total changes in operating assets	21,335	37,573
Changes in operating liabilities		
Increase (decrease) in notes payable	-10,040	834
Increase (decrease) in notes payable to re	0	6,562
Increase (decrease) in accounts payable	-64,935	140,589
Increase (decrease) in accounts payable t	853	11,378
Increase (decrease) in other payable	-21,334	-23,229
Increase (decrease) in other current liabili	6,246	38,345
Increase (decrease) in net defined benefit	-19	-28
Total changes in operating liabilities	-89,229	174,451
Total changes in operating assets and liabili	-67,894	212,024
Total adjustments	20,842	272,883
Cash inflow (outflow) generated from operations	30,621	291,228
Interest received	3,738	2,310
Interest paid	-10,207	-8,582
Income taxes refund (paid)	-11,113	-17,305
Net cash flows from (used in) operating activities	13,039	267,651
Cash flows from (used in) investing activities		
Acquisition of financial assets at fair value throug	-13,696	0
Proceeds from disposal of financial assets at fair	46,546	0
Acquisition of investments accounted for using ex	0	-23,174
Proceeds from disposal of investments accounte	0	3,983
Increase in prepayments for investments	-23,115	0
Acquisition of property, plant and equipment	-30,904	-40,509
Proceeds from disposal of property, plant and eq	1,367	514
Increase in refundable deposits	-5,937	-4,550
Acquisition of intangible assets	0	-532
Decrease in other financial assets	3,254	-2,547
Dividends received	0	2,485
Net cash flows from (used in) investing activities	-22,485	-64,330
Cash flows from (used in) financing activities		
Decrease in short-term loans	-107,085	-152,899
Increase in short-term notes and bills payable	120,000	50,000
Proceeds from long-term debt	150,000	10,000
Repayments of long-term debt	-150,000	-52,893
Payments of lease liabilities	-10,135	0
Payments to acquire treasury shares	-17,422	0
Change in non-controlling interests	-589	0
Net cash flows from (used in) financing activities	-15,231	-145,792
Effect of exchange rate changes on cash and cash	35,717	22,372
Net increase (decrease) in cash and cash equiva	11,040	79,901
Cash and cash equivalents at beginning of period	1,237,725	1,472,382
Cash and cash equivalents at end of period	1,248,765	1,552,283
Cash and cash equivalents reported in the statem	1,248,765	1,552,283

Provided by: K LASER TECHNOLOGY INC.  
Finacial year: 2019 First Quarter  
Unit: NT\$ thousand

2019/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,593,246	1,593,246	529,962	206,459	162,918	488,494	857,871	-195,571	-5,574	-201,145	-93,118	2,686,816	701,404	3,388,220
Profit (loss)						6,620	6,620					6,620	-11,013	-4,393
Other comprehensive income						0	0	59,342	5,407	64,749		64,749	15,009	79,758
Total comprehensive income						6,620	6,620	59,342	5,407	64,749		71,369	3,996	75,365
Purchase of treasury shares											-17,422	-17,422		-17,422
Changes in ownership interests in subsidiaries			322									322	0	322
Changes in non-controlling interests													-226	-226
Increase (decrease) in equity	0	0	322	0	0	6,620	6,620	59,342	5,407	64,749	-17,422	54,269	3,770	58,039
Equity at end of period	1,593,246	1,593,246	530,284	206,459	162,918	495,114	864,491	-136,229	-167	-136,396	-110,540	2,741,085	705,174	3,446,259

2018/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,653,246	1,653,246	548,370	190,957	162,918	561,320	915,195	-177,585	0	-177,585	-31,202	2,908,024	804,567	3,712,591
Effects of retrospective application and retrospective restatement									18,107	18,107	0	18,107	21,493	39,600
Equity at beginning of period after adjustments	1,653,246	1,653,246	548,370	190,957	162,918	561,320	915,195	-177,585	18,107	-159,478	-31,202	2,926,131	826,060	3,752,191
Profit (loss)						13,259	13,259					13,259	-7,502	5,757
Other comprehensive income						0	0	40,463	-4,178	36,285		36,285	-6,400	29,885
Total comprehensive income						13,259	13,259	40,463	-4,178	36,285		49,544	-13,902	35,642
Increase (decrease) in equity	0	0	0	0	0	13,259	13,259	40,463	-4,178	36,285	0	49,544	-13,902	35,642
Equity at end of period	1,653,246	1,653,246	548,370	190,957	162,918	574,579	928,454	-137,122	13,929	-123,193	-31,202	2,975,675	812,158	3,787,833