

2020Q2 K Laser Consolidated Financial Statement — Balance Sheet

Provided by: K LASER TECHNOLOGY INC.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2020/06/30	2019/12/31	2019/06/30
Balance Sheet			
Current assets			
Cash and cash equivalents	1,954,346	1,588,179	1,329,155
Current financial assets at fair value through profit or loss	217,245	201,777	55,438
Notes receivable, net	70,209	105,839	114,983
Accounts receivable, net	890,216	910,058	1,041,833
Accounts receivable due from related parties, net	464,960	473,652	424,238
Other receivables	51,526	36,358	56,635
Current tax assets	7,567	11,512	11,815
Current inventories	968,538	914,826	962,953
Prepayments	0	0	0
Non-current assets or disposal groups classified as held for sale, net	31,393	0	0
Other current assets	199,089	162,723	161,294
Total current assets	4,855,089	4,404,924	4,158,344
Non-current assets			
Non-current financial assets at fair value through other comprehensive income	71,302	102,466	116,721
Investments accounted for using equity method	543,742	600,010	707,287
Property, plant and equipment	1,127,944	1,189,677	1,204,414
Right-of-use assets	234,336	249,659	263,234
Investment property, net	0	0	50,816
Intangible assets	131,895	134,217	5,076
Deferred tax assets	24,762	27,887	26,988
Other non-current assets	73,977	77,624	72,855
Total non-current assets	2,207,958	2,381,540	2,447,391
Total assets	7,063,047	6,786,464	6,605,735
Current liabilities			
Current borrowings	897,944	801,147	727,910
Short-term notes and bills payable	299,910	169,943	159,939
Notes payable	229,060	158,715	139,771
Notes payable to related parties	0	0	0
Accounts payable	503,969	442,698	434,385
Accounts payable to related parties	44,336	48,468	28,144
Other payables	345,995	379,677	398,286
Current tax liabilities	11,939	22,463	11,401
Current lease liabilities	36,038	38,882	40,269
Other current liabilities	193,284	80,297	151,928
Total current liabilities	2,562,475	2,142,290	2,092,033
Non-current liabilities			
Non-current portion of non-current borrowings	1,156,266	1,180,000	932,000
Non-current lease liabilities	184,937	195,155	204,823
Other non-current liabilities	19,088	25,498	22,322
Total non-current liabilities	1,360,291	1,400,653	1,159,145
Total liabilities	3,922,766	3,542,943	3,251,178
Equity attributable to owners of parent			
Share capital			
Ordinary share	1,593,246	1,593,246	1,593,246
Total Share Capital	1,593,246	1,593,246	1,593,246
Capital surplus			
Total capital surplus	515,990	551,531	529,185
Retained earnings			
Legal reserve	213,042	213,042	213,042
Special reserve	201,086	201,090	201,134
Unappropriated retained earnings (accumulated deficit)	293,158	255,807	406,899
Total retained earnings	707,286	669,939	821,075
Other equity interest			
Exchange differences on translation of foreign financial statements	-356,613	-278,472	-147,491
Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	-50,879	-33,033	-18,004
Total other equity interest	-407,492	-311,505	-165,495
Treasury shares	-137,628	-102,122	-110,540
Total equity attributable to owners of parent	2,271,402	2,401,089	2,667,471
Non-controlling interests	868,879	842,432	687,086
Total equity	3,140,281	3,243,521	3,354,557
Total liabilities and equity	7,063,047	6,786,464	6,605,735
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	11,375,000	8,750,000	8,000,000

2020Q2 K Laser Consolidated Financial Statement — Income Statement

Provided by: K LASER TECHNOLOGY INC.
 Financial year: Yearly
 Unit: NT\$ thousand

Accounting Title	2020/2nd	2019/2nd	2020/01/01To2020/06/30	2019/01/01To2019/06/30
Income Statement				
Sales revenue	1,298,397	1,202,688	2,458,774	2,420,895
Net sales revenue	1,298,397	1,202,688	2,458,774	2,420,895
Total operating revenue	1,298,397	1,202,688	2,458,774	2,420,895
Total cost of sales	989,945	906,445	1,910,948	1,855,141
Total operating costs	989,945	906,445	1,910,948	1,855,141
Gross profit (loss) from operations	308,452	296,243	547,826	565,754
Realized profit (loss) on from sales	0	0	0	0
Gross profit (loss) from operations	308,452	296,243	547,826	565,754
Operating expenses				
Selling expenses	61,063	73,040	139,707	150,423
Administrative expenses	99,169	91,982	187,489	180,809
Research and development expenses	61,569	60,000	120,571	118,470
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	4,274	7,372	11,179	8,750
Total operating expenses	226,075	232,394	458,946	458,452
Net operating income (loss)	82,377	63,849	88,880	107,302
Non-operating income and expenses				
Total interest income	2,417	4,684	4,642	8,422
Total other income	9,074	2,323	10,713	4,952
Other gains and losses, net	-24,497	-6,645	-25,994	-12,728
Finance costs, net	10,496	10,202	20,018	20,248
Share of profit (loss) of associates and joint ventures accounted for using equity method, net	-962	-34,633	3,385	-58,545
Total non-operating income and expenses	-24,464	-44,473	-27,272	-78,147
Profit (loss) from continuing operations before tax	57,913	19,376	61,608	29,155
Total tax expense (income)	9,165	6,061	18,363	20,233
Profit (loss) from continuing operations	48,748	13,315	43,245	8,922
Profit (loss)	48,748	13,315	43,245	8,922
Other comprehensive income				
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	-28,347	-24,287	-33,894	-9,774
Components of other comprehensive income that will not be reclassified to profit or loss	-28,347	-24,287	-33,894	-9,774
Exchange differences on translation	-30,387	-9,882	-86,576	55,363
Components of other comprehensive income that will be reclassified to profit or loss	-30,387	-9,882	-86,576	55,363
Other comprehensive income, net	-58,734	-34,169	-120,470	45,589
Total comprehensive income	-9,986	-20,854	-77,225	54,511
Profit (loss), attributable to:				
Profit (loss), attributable to owners of parent	43,916	18,657	47,675	25,277
Profit (loss), attributable to non-controlling interests	4,832	-5,342	-4,430	-16,355
Comprehensive income, attributable to owners of parent	3,572	-10,484	-48,342	60,885
Comprehensive income, attributable to non-controlling interests	-13,558	-10,370	-28,883	-6,374
Basic earnings per share				
Basic earnings (loss) per share from continuing operations	0.29	0.13	0.31	0.17
Total basic earnings per share	0.29	0.13	0.31	0.17
Diluted earnings per share				
Diluted earnings (loss) per share from continuing operations	0.29	0.13	0.31	0.17
Total diluted earnings per share	0.29	0.13	0.31	0.17

2020Q2 K Laser Consolidated Financial Statement — Statements of Changes in Stockholders' Equity

Provided by: K LASER TECHNOLOGY INC.

Finacial year: Yearly

Unit: NT\$ thousand

2020/06/30 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlli ng interests	Total equity
Equity at beginning of period	1,593,246	1,593,246	551,531	213,042	201,090	255,807	669,939	-278,472	-33,033	-311,505	-102,122	2,401,089	842,432	3,243,521
Profit (loss)	0	0	0	0	0	47,675	47,675	0	0	0	0	47,675	-4,430	43,245
Other comprehensive income	0	0	0	0	0	0	0	-78,150	-17,867	-96,017	0	-96,017	-24,453	-120,470
Total comprehensive income	0	0	0	0	0	47,675	47,675	-78,150	-17,867	-96,017	0	-48,342	-28,883	-77,225
Purchase of treasury shares	0	0	0	0	0	0	0	0	0	0	-77,812	-77,812	0	-77,812
Disposal of company's share by subsidiaries recognized as treasury share transactions	0	0	-491	0	0	0	0	0	0	0	3,893	3,402	4,470	7,872
Difference between consideration and carrying amount of subsidiaries acquired or disposed	0	0	-46,288	0	-4	-10,324	-10,328	9	21	30	0	-56,586	47,311	-9,275
Changes in ownership interests in subsidiaries	0	0	414	0	0	0	0	0	0	0	0	414	0	414
Share-based payments	0	0	10,824	0	0	0	0	0	0	0	38,413	49,237	0	49,237
Changes in non-controlling interests	0	0	0	0	0	0	0	0	0	0	0	0	3,549	3,549
Total increase (decrease) in equity	0	0	-35,541	0	-4	37,351	37,347	-78,141	-17,846	-95,987	-35,506	-129,687	26,447	-103,240
Equity at end of period	1,593,246	1,593,246	515,990	213,042	201,086	293,158	707,286	-356,613	-50,879	-407,492	-137,628	2,271,402	868,879	3,140,281

2019/06/30 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlli ng interests	Total equity
Equity at beginning of period	1,593,246	1,593,246	529,962	206,459	162,918	488,494	857,871	-195,571	-5,574	-201,145	-93,118	2,686,816	701,404	3,388,220
Legal reserve appropriated	0	0	0	6,583	0	-6,583	0	0	0	0	0	0	0	0
Special reserve appropriated	0	0	0	0	38,226	-38,226	0	0	0	0	0	0	0	0
Cash dividends of ordinary share	0	0	0	0	0	-62,043	-62,043	0	0	0	0	-62,043	0	-62,043
Profit (loss)	0	0	0	0	0	25,277	25,277	0	0	0	0	25,277	-16,355	8,922
Other comprehensive income	0	0	0	0	0	0	0	48,068	-12,460	35,608	0	35,608	9,981	45,589
Total comprehensive income	0	0	0	0	0	25,277	25,277	48,068	-12,460	35,608	0	60,885	-6,374	54,511
Purchase of treasury shares	0	0	0	0	0	0	0	0	0	0	-17,422	-17,422	0	-17,422
Difference between consideration and carrying amount of subsidiaries acquired or disposed	0	0	-1,430	0	-10	-20	-30	12	30	42	0	-1,418	0	-1,418
Changes in ownership interests in subsidiaries	0	0	653	0	0	0	0	0	0	0	0	653	0	653
Changes in non-controlling interests	0	0	0	0	0	0	0	0	0	0	0	0	-7,944	-7,944
Total increase (decrease) in equity	0	0	-777	6,583	38,216	-81,595	-36,796	48,080	-12,430	35,650	-17,422	-19,345	-14,318	-33,663
Equity at end of period	1,593,246	1,593,246	529,185	213,042	201,134	406,899	821,075	-147,491	-18,004	-165,495	-110,540	2,667,471	687,086	3,354,557

2020Q2 K Laser Consolidated Financial Statement — Statements of Cash Flows

Provided by: K LASER TECHNOLOGY INC.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2020/01/01To2020/06/30	2019/01/01To2019/06/30
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	61,608	29,155
Profit (loss) before tax	61,608	29,155
Depreciation expense	118,013	115,028
Amortization expense	2,531	2,062
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	11,179	8,750
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	285	-381
Interest expense	20,018	20,248
Interest income	-4,642	-8,422
Dividend income	0	0
Share-based payments	906	1,394
Share of loss (profit) of associates and joint ventures accounted for using equity method	-3,385	58,545
Loss (gain) on disposal of property, plan and equipment	2,214	1,503
Loss (gain) on disposal of investments	-5,992	-1,029
Other adjustments to reconcile profit (loss)	-8,618	-12,458
Total adjustments to reconcile profit (loss)	132,509	185,240
Decrease (increase) in notes receivable	35,630	-74,648
Decrease (increase) in accounts receivable	4,546	128,113
Decrease (increase) in accounts receivable due from related parties	3,289	100,296
Decrease (increase) in other receivable	-8,446	7,038
Decrease (increase) in inventories	-45,094	29,042
Decrease (increase) in other current assets	-39,185	41,418
Decrease (increase) in other operating assets	-2,960	-3,198
Total changes in operating assets	-52,220	228,061
Increase (decrease) in notes payable	70,345	-88,991
Increase (decrease) in notes payable to related parties	0	0
Increase (decrease) in accounts payable	61,271	-47,441
Increase (decrease) in accounts payable to related parties	-4,132	-16,599
Increase (decrease) in other payable	-34,473	5,297
Increase (decrease) in other current liabilities	-1,601	9,960
Increase (decrease) in net defined benefit liability	-6,410	-40
Total changes in operating liabilities	85,000	-137,814
Total changes in operating assets and liabilities	32,780	90,247
Total adjustments	165,289	275,487
Cash inflow (outflow) generated from operations	226,897	304,642
Interest received	4,642	8,422
Interest paid	-20,175	-20,637
Income taxes refund (paid)	-21,816	-31,332
Net cash flows from (used in) operating activities	189,548	261,095
Cash flows from (used in) investing activities		
Acquisition of financial assets at fair value through other comprehensive income	-3,000	0
Acquisition of financial assets at fair value through profit or loss	-578,603	-27,859
Proceeds from disposal of financial assets at fair value through profit or loss	561,076	60,306
Acquisition of investments accounted for using equity method	0	0
Proceeds from disposal of investments accounted for using equity method	2,862	0
Increase in prepayments for investments	0	-23,306
Acquisition of property, plant and equipment	-42,165	-56,017
Proceeds from disposal of property, plant and equipment	268	14,954
Increase in refundable deposits	6,606	-9,113
Decrease in other receivables	2,153	2,683
Acquisition of intangible assets	-209	-220
Decrease in other financial assets	2,519	3,666
Dividends received	4,691	4,204
Net cash flows from (used in) investing activities	-43,802	-30,702
Cash flows from (used in) financing activities		
Decrease in short-term loans	96,797	-183,243
Increase in short-term notes and bills payable	130,000	60,000
Proceeds from long-term debt	190,090	50,000
Repayments of long-term debt	-50,000	-50,000
Payments of lease liabilities	-24,574	-19,443
Payments to acquire treasury shares	-77,812	-17,422
Proceeds from sale of treasury shares	7,872	0
Acquisition of ownership interests in subsidiaries	-8,488	-8,416
Disposal of ownership interests in subsidiaries (without losing control)	758	1,951
Change in non-controlling interests	3,058	-3,638
Net cash flows from (used in) financing activities	267,701	-170,211
Effect of exchange rate changes on cash and cash equivalents	-47,280	31,248
Net increase (decrease) in cash and cash equivalents	366,167	91,430
Cash and cash equivalents at beginning of period	1,588,179	1,237,725
Cash and cash equivalents at end of period	1,954,346	1,329,155
Cash and cash equivalents reported in the statement of financial position	1,954,346	1,329,155