

2021Q1 K Laser Consolidated Financial Statement — Balance Sheet

Provided by: K LASER TECHNOLOGY INC.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2021/03/31	2020/12/31	2020/03/31
Balance Sheet			
Current assets			
Cash and cash equivalents	2,996,022	2,629,811	1,723,621
Current financial assets at fair value through profit or loss	6,486	27,150	198,799
Notes receivable, net	35,800	35,457	70,813
Accounts receivable, net	941,293	855,955	867,480
Accounts receivable due from related parties, net	553,947	670,406	468,913
Other receivables	40,111	58,048	49,102
Current tax assets	12,466	7,552	18,317
Current inventories	1,085,898	993,440	926,313
Non-current assets or disposal groups classified as held for sale, net	73,932	28,154	31,714
Other current assets	207,222	188,677	187,618
Total current assets	5,953,177	5,494,650	4,542,690
Non-current assets			
Non-current financial assets at fair value through other comprehensive income	134,155	118,244	99,800
Investments accounted for using equity method	599,229	591,940	554,666
Property, plant and equipment	1,134,306	1,131,375	1,154,070
Right-of-use assets	247,866	263,580	238,987
Intangible assets	129,201	130,424	132,930
Deferred tax assets	19,609	21,094	26,460
Other non-current assets	193,622	208,183	69,021
Total non-current assets	2,457,988	2,464,840	2,275,934
Total assets	8,411,165	7,959,490	6,818,624
Current liabilities			
Current borrowings	643,305	810,164	785,257
Short-term notes and bills payable	349,949	299,917	229,943
Notes payable	243,875	257,027	145,930
Accounts payable	609,839	507,491	513,341
Accounts payable to related parties	44,633	43,535	37,618
Other payables	540,691	415,897	312,402
Other payables to related parties	4,666	1,753	0
Current tax liabilities	24,362	13,559	16,607
Current lease liabilities	50,673	51,244	35,465
Other current liabilities	22,909	124,509	141,304
Total current liabilities	2,534,902	2,525,096	2,217,867
Non-current liabilities			
Non-current financial liabilities at fair value through profit or loss	2,940	0	0
Bonds payable	577,923	0	0
Non-current portion of non-current borrowings	1,114,000	1,250,000	1,205,000
Non-current lease liabilities	184,761	199,582	188,789
Other non-current liabilities	18,879	18,888	19,065
Total non-current liabilities	1,898,503	1,468,470	1,412,854
Total liabilities	4,433,405	3,993,566	3,630,721
Equity attributable to owners of parent			
Share capital			
Ordinary share	1,593,246	1,593,246	1,593,246
Total Share Capital	1,593,246	1,593,246	1,593,246
Capital surplus			
Total capital surplus	623,882	585,347	561,839
Retained earnings			
Legal reserve	213,042	213,042	213,042
Special reserve	200,941	200,987	201,086
Unappropriated retained earnings (accumulated deficit)	353,203	384,752	259,549
Total retained earnings	767,186	798,781	673,677
Other equity interest			
Exchange differences on translation of foreign financial statements	-328,865	-287,085	-327,319
Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	-20,047	-30,403	-39,829
Total other equity interest	-348,912	-317,488	-367,148
Treasury shares	-118,736	-118,736	-112,636
Total equity attributable to owners of parent	2,516,666	2,541,150	2,348,978
Non-controlling interests	1,461,094	1,424,774	838,925
Total equity	3,977,760	3,965,924	3,187,903
Total liabilities and equity	8,411,165	7,959,490	6,818,624
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	9,095,000	9,095,000	9,760,000

202Q1 K Laser Consolidated Financial Statement — Income Statement

Provided by: K LASER TECHNOLOGY INC.

Finacial year: Yearly

Unit: NT\$ thousand

Accounting Title	2021/01/01To2021/03/31	2020/01/01To2020/03/31
Income Statement		
Net sales revenue	1,483,750	1,160,377
Total operating revenue	1,483,750	1,160,377
Total cost of sales	1,172,679	921,003
Total operating costs	1,172,679	921,003
Gross profit (loss) from operations	311,071	239,374
Gross profit (loss) from operations	311,071	239,374
Operating expenses		
Selling expenses	83,331	78,644
Administrative expenses	104,175	88,320
Research and development expenses	55,073	59,002
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	-52,003	6,905
Total operating expenses	190,576	232,871
Net operating income (loss)	120,495	6,503
Non-operating income and expenses		
Total interest income	4,038	2,225
Total other income	10,574	1,639
Other gains and losses, net	10,487	-1,497
Finance costs, net	8,530	9,522
Share of profit (loss) of associates and joint ventures accounted for using equity method, net	10,668	4,347
Total non-operating income and expenses	27,237	-2,808
Profit (loss) from continuing operations before tax	147,732	3,695
Total tax expense (income)	20,246	9,198
Profit (loss) from continuing operations	127,486	-5,503
Profit (loss)	127,486	-5,503
Other comprehensive income		
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	24,979	-5,547
Components of other comprehensive income that will not be reclassified to profit or loss	24,979	-5,547
Exchange differences on translation	-49,648	-56,189
Components of other comprehensive income that will be reclassified to profit or loss	-49,648	-56,189
Other comprehensive income, net	-24,669	-61,736
Total comprehensive income	102,817	-67,239
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	112,676	3,759
Profit (loss), attributable to non-controlling interests	14,810	-9,262
Comprehensive income, attributable to owners of parent	81,121	-51,914
Comprehensive income, attributable to non-controlling interests	21,696	-15,325
Basic earnings per share		
Basic earnings (loss) per share from continuing operations	0.75	0.02
Total basic earnings per share	0.75	0.02
Diluted earnings per share		
Diluted earnings (loss) per share from continuing operations	0.75	0.02
Total diluted earnings per share	0.75	0.02

2021/03/31 Statement of Stockholders' Equity

Provided by: K LASER TECHNOLOGY INC.
Finacial year: Yearly
Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriat ed retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensi ve income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,593,246	1,593,246	585,347	213,042	200,987	384,752	798,781	-287,085	-30,403	-317,488	-118,736	2,541,150	1,424,774	3,965,924
Cash dividends of ordinary share	0	0	0	0	0	-144,220	-144,220	0	0	0	0	-144,220	0	-144,220
Due to recognition of equity component of convertible bonds (preference share) issued	0	0	20,280	0	0	0	0	0	0	0	0	20,280	0	20,280
Profit (loss)	0	0	0	0	0	112,676	112,676	0	0	0	0	112,676	14,810	127,486
Other comprehensive income	0	0	0	0	0	0	0	-41,861	10,306	-31,555	0	-31,555	6,886	-24,669
Total comprehensive income	0	0	0	0	0	112,676	112,676	-41,861	10,306	-31,555	0	81,121	21,696	102,817
Difference between consideration and carrying amount of subsidiaries acquired or disposed	0	0	18,138	0	-46	-5	-51	81	50	131	0	18,218	13,464	31,682
Changes in ownership interests in subsidiaries	0	0	117	0	0	0	0	0	0	0	0	117	0	117
Changes in non-controlling interests	0	0	0	0	0	0	0	0	0	0	0	0	1,160	1,160
Total increase (decrease) in equity	0	0	38,535	0	-46	-31,549	-31,595	-41,780	10,356	-31,424	0	-24,484	36,320	11,836
Equity at end of period	1,593,246	1,593,246	623,882	213,042	200,941	353,203	767,186	-328,865	-20,047	-348,912	-118,736	2,516,666	1,461,094	3,977,760

2020/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriat ed retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensi ve income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,593,246	1,593,246	551,531	213,042	201,090	255,807	669,939	-278,472	-33,033	-311,505	-102,122	2,401,089	842,432	3,243,521
Profit (loss)	0	0	0	0	0	3,759	3,759	0	0	0	0	3,759	-9,262	-5,503
Other comprehensive income	0	0	0	0	0	0	0	-48,856	-6,817	-55,673	0	-55,673	-6,063	-61,736
Total comprehensive income	0	0	0	0	0	3,759	3,759	-48,856	-6,817	-55,673	0	-51,914	-15,325	-67,239
Purchase of treasury shares	0	0	0	0	0	0	0	0	0	0	-50,998	-50,998	0	-50,998
Disposal of company's share by subsidiaries recognized as treasury share transactions	0	0	-76	0	0	0	0	0	0	0	2,071	1,995	2,608	4,603
Difference between consideration and carrying amount of subsidiaries acquired or disposed	0	0	-539	0	-4	-17	-21	9	21	30	0	-530	0	-530
Changes in ownership interests in subsidiaries	0	0	99	0	0	0	0	0	0	0	0	99	0	99
Share-based payments	0	0	10,824	0	0	0	0	0	0	0	38,413	49,237	0	49,237
Changes in non-controlling interests	0	0	0	0	0	0	0	0	0	0	0	0	9,210	9,210
Total increase (decrease) in equity	0	0	10,308	0	-4	3,742	3,738	-48,847	-6,796	-55,643	-10,514	-52,111	-3,507	-55,618
Equity at end of period	1,593,246	1,593,246	561,839	213,042	201,086	259,549	673,677	-327,319	-39,829	-367,148	-112,636	2,348,978	838,925	3,187,903

2021Q1 K Laser Consolidated Financial Statement — Statements of Cash Flows

Provided by: K LASER TECHNOLOGY INC.

Finacial year: Yearly

Unit: NT\$ thousand

Accounting Title	2021/01/01To2021/03/31	2020/01/01To2020/03/31
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	147,732	3,695
Profit (loss) before tax	147,732	3,695
Depreciation expense	52,496	57,483
Amortization expense	1,223	1,287
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	-52,003	6,905
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	-861	696
Interest expense	8,530	9,522
Interest income	-4,038	-2,225
Dividend income	-826	0
Share-based payments	228	369
Share of loss (profit) of associates and joint ventures accounted for using equity method	-10,668	-4,347
Loss (gain) on disposal of property, plan and equipment	1,035	1,528
Loss (gain) on disposal of investments	-4,213	-4,274
Other adjustments to reconcile profit (loss)	11,063	3,178
Total adjustments to reconcile profit (loss)	1,966	70,122
Decrease (increase) in notes receivable	-344	35,026
Decrease (increase) in accounts receivable	-84,032	36,026
Decrease (increase) in accounts receivable due from related parties	121,202	-5,872
Decrease (increase) in other receivable	17,065	-1,917
Decrease (increase) in inventories	-103,521	-14,665
Decrease (increase) in other current assets	-18,532	-27,907
Decrease (increase) in other operating assets	2,947	1,330
Total changes in operating assets	-65,215	22,021
Increase (decrease) in notes payable	-13,152	-12,785
Increase (decrease) in accounts payable	102,348	70,643
Increase (decrease) in accounts payable to related parties	1,098	-10,850
Increase (decrease) in other payable	-18,708	-67,784
Increase (decrease) in other payable to related parties	-2,913	0
Increase (decrease) in other current liabilities	-1,600	5,243
Increase (decrease) in net defined benefit liability	-9	-6,433
Total changes in operating liabilities	67,064	-21,966
Total changes in operating assets and liabilities	1,849	55
Total adjustments	3,815	70,177
Cash inflow (outflow) generated from operations	151,547	73,872
Interest received	4,038	2,225
Interest paid	-8,506	-9,517
Income taxes refund (paid)	-12,872	-20,431
Net cash flows from (used in) operating activities	134,207	46,149
Cash flows from (used in) investing activities		
Acquisition of financial assets at fair value through other comprehensive income	0	-3,000
Proceeds from capital reduction of financial assets at fair value through other comprehensive income	9,000	0
Acquisition of financial assets at fair value through profit or loss	0	-265,047
Proceeds from disposal of financial assets at fair value through profit or loss	23,018	267,108
Proceeds from disposal of investments accounted for using equity method	3,498	2,862
Acquisition of property, plant and equipment	-72,861	-21,838
Proceeds from disposal of property, plant and equipment	13,020	267
Increase in refundable deposits	3,156	7,273
Decrease in other receivables	657	0
Decrease in other financial assets	8,445	3,012
Dividends received	826	0
Net cash flows from (used in) investing activities	-11,241	-9,363
Cash flows from (used in) financing activities		
Decrease in short-term loans	-166,859	-15,890
Increase in short-term notes and bills payable	50,000	60,000
Proceeds from issuing bonds	606,000	0
Proceeds from long-term debt	170,000	180,000
Repayments of long-term debt	-406,000	-50,000
Payments of lease liabilities	-12,649	-10,791
Payments to acquire treasury shares	0	-50,998
Proceeds from sale of treasury shares	0	4,603
Acquisition of ownership interests in subsidiaries	0	-1,200
Disposal of ownership interests in subsidiaries (without losing control)	31,682	758
Change in non-controlling interests	1,050	8,853
Net cash flows from (used in) financing activities	273,224	125,335
Effect of exchange rate changes on cash and cash equivalents	-29,979	-26,679
Net increase (decrease) in cash and cash equivalents	366,211	135,442
Cash and cash equivalents at beginning of period	2,629,811	1,588,179
Cash and cash equivalents at end of period	2,996,022	1,723,621
Cash and cash equivalents reported in the statement of financial position	2,996,022	1,723,621