

2021Q3 K Laser Consolidated Financial Statement — Balance Sheet

Provided by: K LASER TECHNOLOGY INC.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2021/09/30	2020/12/31	2020/09/30
Balance Sheet			
Current assets			
Cash and cash equivalents	2,313,222	2,629,811	2,105,079
Current financial assets at fair value through profit or loss	2,340	27,150	26,389
Notes receivable, net	35,297	35,457	36,045
Accounts receivable, net	1,052,442	855,955	949,341
Accounts receivable due from related parties, net	345,417	670,406	600,525
Other receivables	34,790	58,048	63,102
Current tax assets	50,901	7,552	10,862
Current inventories	1,148,898	993,440	937,828
Non-current assets or disposal groups classified as held for sale, net	30,335	28,154	30,076
Other current assets	248,838	188,677	236,955
Total current assets	5,262,480	5,494,650	4,996,202
Non-current assets			
Non-current financial assets at fair value through other comprehensive income	99,709	118,244	93,611
Investments accounted for using equity method	610,364	591,940	557,321
Property, plant and equipment	1,128,457	1,131,375	1,103,616
Right-of-use assets	221,213	263,580	262,381
Intangible assets	129,820	130,424	130,654
Deferred tax assets	16,391	21,094	23,101
Other non-current assets	314,808	208,183	73,719
Total non-current assets	2,520,762	2,464,840	2,244,403
Total assets	7,783,242	7,959,490	7,240,605
Current liabilities			
Current borrowings	588,853	810,164	769,481
Short-term notes and bills payable	199,972	299,917	349,899
Notes payable	337,436	257,027	310,798
Accounts payable	485,402	507,491	560,151
Accounts payable to related parties	74,899	43,535	16,801
Other payables	406,377	415,897	377,991
Other payables to related parties	3,808	1,753	5,492
Current tax liabilities	55,017	13,559	14,819
Current lease liabilities	47,976	51,244	46,973
Other current liabilities	38,075	124,509	79,506
Total current liabilities	2,237,815	2,525,096	2,531,911
Non-current liabilities			
Non-current financial liabilities at fair value through profit or loss	1,680	0	0
Bonds payable	580,111	0	0
Non-current portion of non-current borrowings	814,000	1,250,000	1,174,903
Non-current lease liabilities	161,357	199,582	202,363
Other non-current liabilities	18,863	18,888	19,111
Total non-current liabilities	1,576,011	1,468,470	1,396,377
Total liabilities	3,813,826	3,993,566	3,928,288
Equity attributable to owners of parent			
Share capital			
Ordinary share	1,643,246	1,593,246	1,593,246
Total Share Capital	1,643,246	1,593,246	1,593,246
Capital surplus			
Total capital surplus	668,738	585,347	517,174
Retained earnings			
Legal reserve	249,257	213,042	213,042
Special reserve	391,852	200,987	201,042
Unappropriated retained earnings (accumulated deficit)	289,073	384,752	351,687
Total retained earnings	930,182	798,781	765,771
Other equity interest			
Exchange differences on translation of foreign financial statements	-385,755	-287,085	-332,767
Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	-33,712	-30,403	-41,095
Other equity, others	-82,497	0	0
Total other equity interest	-501,964	-317,488	-373,862
Treasury shares	-118,736	-118,736	-122,631
Total equity attributable to owners of parent	2,621,466	2,541,150	2,379,698
Non-controlling interests	1,347,950	1,424,774	932,619
Total equity	3,969,416	3,965,924	3,312,317
Total liabilities and equity	7,783,242	7,959,490	7,240,605
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	9,095,000	9,095,000	9,565,000

2021Q3 K Laser Consolidated Financial Statement — Income Statement

Provided by: K LASER TECHNOLOGY INC.

Finacial year: Yearly

Unit: NT\$ thousand

Accounting Title	2021/3rd	2020/3rd	2021/01/01To2021/09/30	2020/01/01To2020/09/30
Income Statement				
Sales revenue	1,457,977	1,505,950	4,469,886	3,964,724
Net sales revenue	1,457,977	1,505,950	4,469,886	3,964,724
Total operating revenue	1,457,977	1,505,950	4,469,886	3,964,724
Total cost of sales	1,165,271	1,141,586	3,547,327	3,052,534
Total operating costs	1,165,271	1,141,586	3,547,327	3,052,534
Gross profit (loss) from operations	292,706	364,364	922,559	912,190
Gross profit (loss) from operations	292,706	364,364	922,559	912,190
Operating expenses				
Selling expenses	96,045	86,525	259,903	226,232
Administrative expenses	104,142	119,725	316,906	307,214
Research and development expenses	66,345	65,176	183,865	185,747
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	-15,010	471	-65,171	11,650
Total operating expenses	251,522	271,897	695,503	730,843
Net operating income (loss)	41,184	92,467	227,056	181,347
Non-operating income and expenses				
Total interest income	5,088	2,107	14,155	6,749
Total other income	8,862	12,986	31,386	23,699
Other gains and losses, net	66,377	-8,722	156,964	-34,716
Finance costs, net	7,338	9,680	23,590	29,698
Share of profit (loss) of associates and joint ventures accounted for using equity method, net	3,416	6,425	25,357	9,810
Total non-operating income and expenses	76,405	3,116	204,272	-24,156
Profit (loss) from continuing operations before tax	117,589	95,583	431,328	157,191
Total tax expense (income)	20,922	11,326	75,591	29,689
Profit (loss) from continuing operations	96,667	84,257	355,737	127,502
Profit (loss)	96,667	84,257	355,737	127,502
Other comprehensive income				
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	-27,226	22,124	-9,388	-11,770
Components of other comprehensive income that will not be reclassified to profit or loss	-27,226	22,124	-9,388	-11,770
Exchange differences on translation	-19,486	24,702	-114,578	-61,874
Components of other comprehensive income that will be reclassified to profit or loss	-19,486	24,702	-114,578	-61,874
Other comprehensive income, net	-46,712	46,826	-123,966	-73,644
Total comprehensive income	49,955	131,083	231,771	53,858
Profit (loss), attributable to:				
Profit (loss), attributable to owners of parent	123,583	59,002	356,738	106,677
Profit (loss), attributable to non-controlling interests	-26,916	25,255	-1,001	20,825
Comprehensive income, attributable to owners of parent	95,974	91,999	254,650	43,657
Comprehensive income, attributable to non-controlling interests	-46,019	39,084	-22,879	10,201
Basic earnings per share				
Basic earnings (loss) per share from continuing operations	0.82	0.39	2.37	0.70
Total basic earnings per share	0.82	0.39	2.37	0.70
Diluted earnings per share				
Diluted earnings (loss) per share from continuing operations	0.67	0.39	2.16	0.70
Total diluted earnings per share	0.67	0.39	2.16	0.70

2021/09/30 Statement of Stockholders' Equity

Provided by: K LASER TECHNOLOGY INC.
Finacial year: Yearly
Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Others	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,593,246	1,593,246	585,347	213,042	200,987	384,752	798,781	-287,085	-30,403	0	-317,488	-118,736	2,541,150	1,424,774	3,965,924
Legal reserve appropriated	0	0	0	36,215	0	-36,215	0	0	0	0	0	0	0	0	0
Special reserve appropriated	0	0	0	0	190,931	-190,931	0	0	0	0	0	0	0	0	0
Cash dividends of ordinary share	0	0	0	0	0	-225,344	-225,344	0	0	0	0	0	-225,344	0	-225,344
Due to recognition of equity component of convertible bonds (preference share) issued	0	0	20,280	0	0	0	0	0	0	0	0	0	20,280	0	20,280
Profit (loss)	0	0	0	0	0	356,738	356,738	0	0	0	0	0	356,738	-1,001	355,737
Other comprehensive income	0	0	0	0	0	0	0	-98,787	-3,301	0	-102,088	0	-102,088	-21,878	-123,966
Total comprehensive income	0	0	0	0	0	356,738	356,738	-98,787	-3,301	0	-102,088	0	254,650	-22,879	231,771
Difference between consideration and carrying amount of subsidiaries acquired or disposed	0	0	23,036	0	-66	73	7	117	-8	0	109	0	23,152	17,728	40,880
Changes in ownership interests in subsidiaries	0	0	1,162	0	0	0	0	0	0	0	0	0	1,162	0	1,162
Share-based payments	50,000	50,000	38,913	0	0	0	0	0	0	-82,497	-82,497	0	6,416	0	6,416
Changes in non-controlling interests	0	0	0	0	0	0	0	0	0	0	0	0	0	-71,673	-71,673
Total increase (decrease) in equity	50,000	50,000	83,391	36,215	190,865	-95,679	131,401	-98,670	-3,309	-82,497	-184,476	0	80,316	-76,824	3,492
Equity at end of period	1,643,246	1,643,246	668,738	249,257	391,852	289,073	930,182	-385,755	-33,712	-82,497	-501,964	-118,736	2,621,466	1,347,950	3,969,416

2020/09/30 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,593,246	1,593,246	551,531	213,042	201,090	255,807	669,939	-278,472	-33,033	-311,505	-102,122	2,401,089	842,432	3,243,521
Profit (loss)	0	0	0	0	0	106,677	106,677	0	0	0	0	106,677	20,825	127,502
Other comprehensive income	0	0	0	0	0	0	0	-54,420	-8,600	-63,020	0	-63,020	-10,624	-73,644
Total comprehensive income	0	0	0	0	0	106,677	106,677	-54,420	-8,600	-63,020	0	43,657	10,201	53,858
Purchase of treasury shares	0	0	0	0	0	0	0	0	0	0	-77,812	-77,812	0	-77,812
Disposal of company's share by subsidiaries recognized as treasury share transactions	0	0	-3,081	0	0	0	0	0	0	0	18,890	15,809	20,804	36,613
Difference between consideration and carrying amount of subsidiaries acquired or disposed	0	0	-44,523	0	-48	-10,797	-10,845	125	538	663	0	-54,705	53,136	-1,569
Changes in ownership interests in subsidiaries	0	0	2,423	0	0	0	0	0	0	0	0	2,423	0	2,423
Share-based payments	0	0	10,824	0	0	0	0	0	0	0	38,413	49,237	0	49,237
Changes in non-controlling interests	0	0	0	0	0	0	0	0	0	0	0	0	6,046	6,046
Total increase (decrease) in equity	0	0	-34,357	0	-48	95,880	95,832	-54,295	-8,062	-62,357	-20,509	-21,391	90,187	68,796
Equity at end of period	1,593,246	1,593,246	517,174	213,042	201,042	351,687	765,771	-332,767	-41,095	-373,862	-122,631	2,379,698	932,619	3,312,317

2021Q3 K Laser Consolidated Financial Statement — Statements of Cash Flows

Provided by: K LASER TECHNOLOGY INC.

Finacial year: Yearly

Unit: NT\$ thousand

Accounting Title	2021/01/01To2021/09/30	2020/01/01To2020/09/30
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	431,328	157,191
Profit (loss) before tax	431,328	157,191
Depreciation expense	160,907	175,133
Amortization expense	4,202	3,772
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	-65,171	11,650
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	-2,975	253
Interest expense	23,590	29,698
Interest income	-14,155	-6,749
Dividend income	-826	0
Share-based payments	6,850	5,411
Share of loss (profit) of associates and joint ventures accounted for using equity method	-25,357	-9,810
Loss (gain) on disposal of property, plan and equipment	3,655	1,637
Loss (gain) on disposal of investments	-189,576	-13,339
Other adjustments to reconcile profit (loss)	19,336	-10,436
Total adjustments to reconcile profit (loss)	-79,520	187,220
Decrease (increase) in notes receivable	160	69,794
Decrease (increase) in accounts receivable	-180,256	-56,105
Decrease (increase) in accounts receivable due from related parties	328,275	-131,553
Decrease (increase) in other receivable	18,054	-22,020
Decrease (increase) in inventories	-174,794	-12,566
Decrease (increase) in other current assets	-55,898	-77,522
Decrease (increase) in other operating assets	-3,311	-2,779
Total changes in operating assets	-67,770	-232,751
Increase (decrease) in notes payable	80,409	152,083
Increase (decrease) in accounts payable	-22,089	117,453
Increase (decrease) in accounts payable to related parties	31,364	-31,668
Increase (decrease) in other payable	-15,777	6,814
Increase (decrease) in other payable to related parties	2,055	-6,562
Increase (decrease) in other current liabilities	13,566	3,438
Increase (decrease) in net defined benefit liability	-25	-6,387
Total changes in operating liabilities	89,503	235,171
Total changes in operating assets and liabilities	21,733	2,420
Total adjustments	-57,787	189,640
Cash inflow (outflow) generated from operations	373,541	346,831
Interest received	14,155	6,749
Interest paid	-21,618	-29,685
Income taxes refund (paid)	-72,778	-31,896
Net cash flows from (used in) operating activities	293,300	291,999
Cash flows from (used in) investing activities		
Acquisition of financial assets at fair value through other comprehensive income	0	-3,000
Proceeds from capital reduction of financial assets at fair value through other comprehensive income	9,000	0
Acquisition of financial assets at fair value through profit or loss	-19,493	-578,440
Proceeds from disposal of financial assets at fair value through profit or loss	47,668	757,054
Acquisition of investments accounted for using equity method	-3,924	0
Proceeds from disposal of non-current assets classified as held for sale	233,301	9,524
Acquisition of property, plant and equipment	-226,294	-62,307
Proceeds from disposal of property, plant and equipment	13,637	4,918
Increase in refundable deposits	2,555	6,684
Decrease in other receivables	4,815	4,736
Acquisition of intangible assets	-3,598	-209
Decrease in other financial assets	-52,428	3,036
Dividends received	3,847	4,691
Net cash flows from (used in) investing activities	9,086	146,687
Cash flows from (used in) financing activities		
Decrease in short-term loans	-221,311	-31,666
Increase in short-term notes and bills payable	-100,000	180,000
Proceeds from issuing bonds	600,700	0
Proceeds from long-term debt	270,000	299,910
Repayments of long-term debt	-806,000	-260,000
Payments of lease liabilities	-38,746	-36,110
Cash dividends paid	-225,344	0
Exercise of employee share options	823	0
Payments to acquire treasury shares	0	-77,812
Proceeds from sale of treasury shares	0	36,613
Acquisition of ownership interests in subsidiaries	-1,074	-13,263
Disposal of ownership interests in subsidiaries (without losing control)	43,332	12,458
Change in non-controlling interests	-72,945	3,063
Net cash flows from (used in) financing activities	-550,565	113,193
Effect of exchange rate changes on cash and cash equivalents	-68,410	-34,979
Net increase (decrease) in cash and cash equivalents	-316,589	516,900
Cash and cash equivalents at beginning of period	2,629,811	1,588,179
Cash and cash equivalents at end of period	2,313,222	2,105,079
Cash and cash equivalents reported in the statement of financial position	2,313,222	2,105,079