

2021Q2 K Laser Consolidated Financial Statement — Balance Sheet

Provided by: K LASER TECHNOLOGY INC.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2021/06/30	2020/12/31	2020/06/30
Balance Sheet			
Current assets			
Cash and cash equivalents	2,685,748	2,629,811	1,954,346
Current financial assets at fair value through profit or loss	1,800	27,150	217,245
Notes receivable, net	38,979	35,457	70,209
Accounts receivable, net	1,024,229	855,955	890,216
Accounts receivable due from related parties, net	485,848	670,406	464,960
Other receivables	35,431	58,048	51,526
Current tax assets	18,603	7,552	7,567
Current inventories	1,087,348	993,440	968,538
Non-current assets or disposal groups classified as held for sale, net	40,124	28,154	31,393
Other current assets	248,173	188,677	199,089
Total current assets	5,666,283	5,494,650	4,855,089
Non-current assets			
Non-current financial assets at fair value through other comprehensive income	126,944	118,244	71,302
Investments accounted for using equity method	607,139	591,940	543,742
Property, plant and equipment	1,142,751	1,131,375	1,127,944
Right-of-use assets	232,504	263,580	234,336
Intangible assets	129,381	130,424	131,895
Deferred tax assets	17,894	21,094	24,762
Other non-current assets	192,965	208,183	73,977
Total non-current assets	2,449,578	2,464,840	2,207,958
Total assets	8,115,861	7,959,490	7,063,047
Current liabilities			
Current borrowings	607,419	810,164	897,944
Short-term notes and bills payable	349,814	299,917	299,910
Notes payable	324,066	257,027	229,060
Accounts payable	575,408	507,491	503,969
Accounts payable to related parties	93,626	43,535	44,336
Other payables	464,682	415,897	345,995
Other payables to related parties	1,534	1,753	0
Current tax liabilities	54,323	13,559	11,939
Current lease liabilities	49,822	51,244	36,038
Other current liabilities	19,061	124,509	193,284
Total current liabilities	2,539,755	2,525,096	2,562,475
Non-current liabilities			
Non-current financial liabilities at fair value through profit or loss	2,460	0	0
Bonds payable	579,009	0	0
Non-current portion of non-current borrowings	814,000	1,250,000	1,156,266
Non-current lease liabilities	170,581	199,582	184,937
Other non-current liabilities	18,870	18,888	19,088
Total non-current liabilities	1,584,920	1,468,470	1,360,291
Total liabilities	4,124,675	3,993,566	3,922,766
Equity attributable to owners of parent			
Share capital			
Ordinary share	1,593,246	1,593,246	1,593,246
Total Share Capital	1,593,246	1,593,246	1,593,246
Capital surplus			
Total capital surplus	629,312	585,347	515,990
Retained earnings			
Legal reserve	225,936	213,042	213,042
Special reserve	317,427	200,987	201,086
Unappropriated retained earnings (accumulated deficit)	344,349	384,752	293,158
Total retained earnings	887,712	798,781	707,286
Other equity interest			
Exchange differences on translation of foreign financial statements	-368,878	-287,085	-356,613
Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	-22,979	-30,403	-50,879
Total other equity interest	-391,857	-317,488	-407,492
Treasury shares	-118,736	-118,736	-137,628
Total equity attributable to owners of parent	2,599,677	2,541,150	2,271,402
Non-controlling interests	1,391,509	1,424,774	868,879
Total equity	3,991,186	3,965,924	3,140,281
Total liabilities and equity	8,115,861	7,959,490	7,063,047
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	9,095,000	9,095,000	11,375,000

2021Q2 K Laser Consolidated Financial Statement — Income Statement

Provided by: K LASER TECHNOLOGY INC.

Finacial year: Yearly

Unit: NT\$ thousand

Accounting Title	2021/2nd	2020/2nd	2021/01/01To2021/06/30	2020/01/01To2020/06/30
Income Statement				
Sales revenue	1,528,159	1,298,397	3,011,909	2,458,774
Net sales revenue	1,528,159	1,298,397	3,011,909	2,458,774
Total operating revenue	1,528,159	1,298,397	3,011,909	2,458,774
Total cost of sales	1,209,377	989,945	2,382,056	1,910,948
Total operating costs	1,209,377	989,945	2,382,056	1,910,948
Gross profit (loss) from operations	318,782	308,452	629,853	547,826
Gross profit (loss) from operations	318,782	308,452	629,853	547,826
Operating expenses				
Selling expenses	80,527	61,063	163,858	139,707
Administrative expenses	108,589	99,169	212,764	187,489
Research and development expenses	62,447	61,569	117,520	120,571
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	1,842	4,274	-50,161	11,179
Total operating expenses	253,405	226,075	443,981	458,946
Net operating income (loss)	65,377	82,377	185,872	88,880
Non-operating income and expenses				
Total interest income	5,029	2,417	9,067	4,642
Total other income	11,950	9,074	22,524	10,713
Other gains and losses, net	81,339	-24,497	90,587	-25,994
Finance costs, net	8,961	10,496	16,252	20,018
Share of profit (loss) of associates and joint ventures accounted for using equity method, net	11,273	-962	21,941	3,385
Total non-operating income and expenses	100,630	-24,464	127,867	-27,272
Profit (loss) from continuing operations before tax	166,007	57,913	313,739	61,608
Total tax expense (income)	34,423	9,165	54,669	18,363
Profit (loss) from continuing operations	131,584	48,748	259,070	43,245
Profit (loss)	131,584	48,748	259,070	43,245
Other comprehensive income				
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	-7,141	-28,347	17,838	-33,894
Components of other comprehensive income that will not be reclassified to profit or loss	-7,141	-28,347	17,838	-33,894
Exchange differences on translation	-45,444	-30,387	-95,092	-86,576
Components of other comprehensive income that will be reclassified to profit or loss	-45,444	-30,387	-95,092	-86,576
Other comprehensive income, net	-52,585	-58,734	-77,254	-120,470
Total comprehensive income	78,999	-9,986	181,816	-77,225
Profit (loss), attributable to:				
Profit (loss), attributable to owners of parent	120,479	43,916	233,155	47,675
Profit (loss), attributable to non-controlling interests	11,105	4,832	25,915	-4,430
Comprehensive income, attributable to owners of parent	77,555	3,572	158,676	-48,342
Comprehensive income, attributable to non-controlling interests	1,444	-13,558	23,140	-28,883
Basic earnings per share				
Basic earnings (loss) per share from continuing operations	0.80	0.29	1.55	0.31
Total basic earnings per share	0.80	0.29	1.55	0.31
Diluted earnings per share				
Diluted earnings (loss) per share from continuing operations	0.75	0.29	1.49	0.31
Total diluted earnings per share	0.75	0.29	1.49	0.31

2021/06/30 Statement of Stockholders' Equity

Provided by: K LASER TECHNOLOGY INC.
Finacial year: Yearly
Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappro priated retained earnings (accumul ated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensiv e income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,593,246	1,593,246	585,347	213,042	200,987	384,752	798,781	-287,085	-30,403	-317,488	-118,736	2,541,150	1,424,774	3,965,924
Legal reserve appropriated	0	0	0	12,894	0	-12,894	0	0	0	0	0	0	0	0
Special reserve appropriated	0	0	0	0	116,501	-116,501	0	0	0	0	0	0	0	0
Cash dividends of ordinary share	0	0	0	0	0	-144,220	-144,220	0	0	0	0	-144,220	0	-144,220
Due to recognition of equity component of convertible bonds (preference share) issued	0	0	20,280	0	0	0	0	0	0	0	0	20,280	0	20,280
Profit (loss)	0	0	0	0	0	233,155	233,155	0	0	0	0	233,155	25,915	259,070
Other comprehensive income	0	0	0	0	0	0	0	-81,900	7,421	-74,479	0	-74,479	-2,775	-77,254
Total comprehensive income	0	0	0	0	0	233,155	233,155	-81,900	7,421	-74,479	0	158,676	23,140	181,816
Difference between consideration and carrying amount of subsidiaries acquired or disposed	0	0	22,130	0	-61	57	-4	107	3	110	0	22,236	16,286	38,522
Changes in ownership interests in subsidiaries	0	0	1,555	0	0	0	0	0	0	0	0	1,555	0	1,555
Changes in non-controlling interests	0	0	0	0	0	0	0	0	0	0	0	0	-72,691	-72,691
Total increase (decrease) in equity	0	0	43,965	12,894	116,440	-40,403	88,931	-81,793	7,424	-74,369	0	58,527	-33,265	25,262
Equity at end of period	1,593,246	1,593,246	629,312	225,936	317,427	344,349	887,712	-368,878	-22,979	-391,857	-118,736	2,599,677	1,391,509	3,991,186

2020/06/30 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappro priated retained earnings (accumul ated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensiv e income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,593,246	1,593,246	551,531	213,042	201,090	255,807	669,939	-278,472	-33,033	-311,505	-102,122	2,401,089	842,432	3,243,521
Profit (loss)	0	0	0	0	0	47,675	47,675	0	0	0	0	47,675	-4,430	43,245
Other comprehensive income	0	0	0	0	0	0	0	-78,150	-17,867	-96,017	0	-96,017	-24,453	-120,470
Total comprehensive income	0	0	0	0	0	47,675	47,675	-78,150	-17,867	-96,017	0	-48,342	-28,883	-77,225
Purchase of treasury shares	0	0	0	0	0	0	0	0	0	0	-77,812	-77,812	0	-77,812
Disposal of company's share by subsidiaries recognized as treasury share transactions	0	0	-491	0	0	0	0	0	0	0	3,893	3,402	4,470	7,872
Difference between consideration and carrying amount of subsidiaries acquired or disposed	0	0	-46,288	0	-4	-10,324	-10,328	9	21	30	0	-56,586	47,311	-9,275
Changes in ownership interests in subsidiaries	0	0	414	0	0	0	0	0	0	0	0	414	0	414
Share-based payments	0	0	10,824	0	0	0	0	0	0	0	38,413	49,237	0	49,237
Changes in non-controlling interests	0	0	0	0	0	0	0	0	0	0	0	0	3,549	3,549
Total increase (decrease) in equity	0	0	-35,541	0	-4	37,351	37,347	-78,141	-17,846	-95,987	-35,506	-129,687	26,447	-103,240
Equity at end of period	1,593,246	1,593,246	515,990	213,042	201,086	293,158	707,286	-356,613	-50,879	-407,492	-137,628	2,271,402	868,879	3,140,281

2021Q2 K Laser Consolidated Financial Statement — Statements of Cash Flows

Provided by: K LASER TECHNOLOGY INC.

Finacial year: Yearly

Unit: NT\$ thousand

Accounting Title	2021/01/01To2021/06/30	2020/01/01To2020/06/30
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	313,739	61,608
Profit (loss) before tax	313,739	61,608
Depreciation expense	106,200	118,013
Amortization expense	2,441	2,531
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	-50,161	11,179
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	-1,655	285
Interest expense	16,252	20,018
Interest income	-9,067	-4,642
Dividend income	-826	0
Share-based payments	367	906
Share of loss (profit) of associates and joint ventures accounted for using equity method	-21,941	-3,385
Loss (gain) on disposal of property, plan and equipment	1,202	2,214
Loss (gain) on disposal of investments	-113,113	-5,992
Other adjustments to reconcile profit (loss)	23,088	-8,618
Total adjustments to reconcile profit (loss)	-47,213	132,509
Decrease (increase) in notes receivable	-3,522	35,630
Decrease (increase) in accounts receivable	-168,227	4,546
Decrease (increase) in accounts receivable due from related parties	188,949	3,289
Decrease (increase) in other receivable	19,590	-8,446
Decrease (increase) in inventories	-116,996	-45,094
Decrease (increase) in other current assets	-57,935	-39,185
Decrease (increase) in other operating assets	3,267	-2,960
Total changes in operating assets	-134,874	-52,220
Increase (decrease) in notes payable	67,039	70,345
Increase (decrease) in accounts payable	67,917	61,271
Increase (decrease) in accounts payable to related parties	50,091	-4,132
Increase (decrease) in other payable	-20,438	-26,962
Increase (decrease) in other payable to related parties	-219	-7,511
Increase (decrease) in other current liabilities	-5,448	-1,601
Increase (decrease) in net defined benefit liability	-18	-6,410
Total changes in operating liabilities	158,924	85,000
Total changes in operating assets and liabilities	24,050	32,780
Total adjustments	-23,163	165,289
Cash inflow (outflow) generated from operations	290,576	226,897
Interest received	9,067	4,642
Interest paid	-15,441	-20,175
Income taxes refund (paid)	-21,756	-21,816
Net cash flows from (used in) operating activities	262,446	189,548
Cash flows from (used in) investing activities		
Acquisition of financial assets at fair value through other comprehensive income	0	-3,000
Proceeds from capital reduction of financial assets at fair value through other comprehensive income	9,000	0
Acquisition of financial assets at fair value through profit or loss	0	-578,603
Proceeds from disposal of financial assets at fair value through profit or loss	28,078	561,076
Acquisition of investments accounted for using equity method	-3,924	0
Proceeds from disposal of investments accounted for using equity method	0	2,862
Proceeds from disposal of non-current assets classified as held for sale	147,133	0
Acquisition of property, plant and equipment	-137,618	-42,165
Proceeds from disposal of property, plant and equipment	13,632	268
Increase in refundable deposits	3,474	6,606
Decrease in other receivables	2,626	2,153
Acquisition of intangible assets	-1,398	-209
Decrease in other financial assets	8,445	2,519
Dividends received	3,847	4,691
Net cash flows from (used in) investing activities	73,295	-43,802
Cash flows from (used in) financing activities		
Decrease in short-term loans	-202,745	96,797
Increase in short-term notes and bills payable	50,000	130,000
Proceeds from issuing bonds	600,700	0
Proceeds from long-term debt	170,000	190,090
Repayments of long-term debt	-706,000	-50,000
Payments of lease liabilities	-23,865	-24,574
Cash dividends paid	-144,220	0
Exercise of employee share options	61	0
Payments to acquire treasury shares	0	-77,812
Proceeds from sale of treasury shares	0	7,872
Acquisition of ownership interests in subsidiaries	-1,074	-8,488
Disposal of ownership interests in subsidiaries (without losing control)	40,974	758
Change in non-controlling interests	-3,058	3,058
Net cash flows from (used in) financing activities	-219,227	267,701
Effect of exchange rate changes on cash and cash equivalents	-60,577	-47,280
Net increase (decrease) in cash and cash equivalents	55,937	366,167
Cash and cash equivalents at beginning of period	2,629,811	1,588,179
Cash and cash equivalents at end of period	2,685,748	1,954,346
Cash and cash equivalents reported in the statement of financial position	2,685,748	1,954,346