

## 2022Q1 K Laser Consolidated Financial Statement – Balance Sheet

Provided by: K LASER TECHNOLOGY INC.

Finacial year: Yearly

Unit: NT\$ thousand

Accounting Title	2022/03/31	2021/12/31	2021/03/31
<b>Balance Sheet</b>			
Current assets			
Cash and cash equivalents	1,814,489	2,128,842	2,996,022
Current financial assets at fair value through profit or loss	2,417	3,134	6,486
Notes receivable, net	83,416	101,895	35,800
Accounts receivable, net	1,677,891	1,295,840	941,293
Accounts receivable due from related parties, net	23,060	189,050	553,947
Other receivables	28,395	25,710	40,111
Current tax assets	15,600	12,413	12,466
Current inventories	1,491,220	1,408,054	1,085,898
Non-current assets or disposal groups classified as held for sale, net	29,930	29,865	73,932
Other current assets	475,934	324,733	207,222
Total current assets	5,642,352	5,519,536	5,953,177
Non-current assets			
Non-current financial assets at fair value through other comprehensive income	87,924	96,045	134,155
Investments accounted for using equity method	449,175	441,409	599,229
Property, plant and equipment	1,404,201	1,389,369	1,134,306
Right-of-use assets	332,858	313,064	247,866
Intangible assets	83,284	85,031	129,201
Deferred tax assets	18,863	20,000	19,609
Other non-current assets	415,167	350,720	193,622
Total non-current assets	2,791,472	2,695,638	2,457,988
Total assets	8,433,824	8,215,174	8,411,165
Current liabilities			
Current borrowings	851,943	747,545	643,305
Short-term notes and bills payable	119,956	159,948	349,949
Notes payable	284,162	268,422	243,875
Accounts payable	583,383	639,088	609,839
Accounts payable to related parties	1	3,709	44,633
Other payables	616,622	516,737	540,691
Other payables to related parties	7,265	117	4,666
Current tax liabilities	22,358	15,768	24,362
Current lease liabilities	51,645	51,701	50,673
Other current liabilities	59,878	11,373	22,909
Total current liabilities	2,597,213	2,414,408	2,534,902
Non-current liabilities			
Non-current financial liabilities at fair value through profit or loss	1,051	855	2,940
Bonds payable	509,892	552,053	577,923
Non-current portion of non-current borrowings	794,000	794,000	1,114,000
Non-current lease liabilities	182,036	162,844	184,761
Other non-current liabilities	20,168	20,158	18,879
Total non-current liabilities	1,507,147	1,529,910	1,898,503
Total liabilities	4,104,360	3,944,318	4,433,405
Equity attributable to owners of parent			
Share capital			
Ordinary share	1,638,061	1,659,694	1,593,246
Total Share Capital	1,638,061	1,659,694	1,593,246
Capital surplus			
Total capital surplus	694,877	709,559	623,882
Retained earnings			
Legal reserve	249,257	249,257	213,042
Special reserve	391,852	391,852	200,941
Unappropriated retained earnings (accumulated deficit)	194,017	294,763	353,203
Total retained earnings	835,126	935,872	767,186
Other equity interest			
Exchange differences on translation of foreign financial statements	-265,230	-373,245	-328,865
Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	-36,880	-30,640	-20,047
Other equity, others	-63,250	-72,873	0
Total other equity interest	-365,360	-476,758	-348,912
Treasury shares	-77,812	-147,047	-118,736
Total equity attributable to owners of parent	2,724,892	2,681,320	2,516,666
Non-controlling interests	1,604,572	1,589,536	1,461,094
Total equity	4,329,464	4,270,856	3,977,760
Total liabilities and equity	8,433,824	8,215,174	8,411,165
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	6,000,000	9,095,000	9,095,000

## 2022Q1 K Laser Consolidated Financial Statement — Income Statement

Provided by: K LASER TECHNOLOGY INC.

Finacial year: Yearly

Unit: NT\$ thousand

Accounting Title	2022/01/01 To 2022/03/31	2021/01/01 To 2021/03/31
<b>Income Statement</b>		
Net sales revenue	1,635,232	1,483,750
Total operating revenue	1,635,232	1,483,750
Total cost of sales	1,317,447	1,172,679
Total operating costs	1,317,447	1,172,679
Gross profit (loss) from operations	317,785	311,071
Gross profit (loss) from operations	317,785	311,071
Operating expenses		
Selling expenses	91,397	83,331
Administrative expenses	110,597	104,175
Research and development expenses	70,807	55,073
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	-2,740	-52,003
Total operating expenses	270,061	190,576
Net operating income (loss)	47,724	120,495
Non-operating income and expenses		
Total interest income	4,400	4,038
Total other income	14,233	10,574
Other gains and losses, net	49,895	10,487
Finance costs, net	7,872	8,530
Share of profit (loss) of associates and joint ventures accounted for using equity method, net	-3,464	10,668
Total non-operating income and expenses	57,192	27,237
Profit (loss) from continuing operations before tax	104,916	147,732
Total tax expense (income)	16,796	20,246
Profit (loss) from continuing operations	88,120	127,486
Profit (loss)	88,120	127,486
Other comprehensive income		
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	-13,736	24,979
Components of other comprehensive income that will not be reclassified to profit or loss	-13,736	24,979
Exchange differences on translation	134,930	-49,648
Components of other comprehensive income that will be reclassified to profit or loss	134,930	-49,648
Other comprehensive income, net	121,194	-24,669
Total comprehensive income	209,314	102,817
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	81,369	112,676
Profit (loss), attributable to non-controlling interests	6,751	14,810
Comprehensive income, attributable to owners of parent	183,144	81,121
Comprehensive income, attributable to non-controlling interests	26,170	21,696
Basic earnings per share		
Basic earnings (loss) per share from continuing operations	0.54	0.75
Total basic earnings per share	0.54	0.75
Diluted earnings per share		
Diluted earnings (loss) per share from continuing operations	0.45	0.75
Total diluted earnings per share	0.45	0.75

2022/03/31    Statement of Stockholders' Equity

Provided by: K LASER TECHNOLOGY INC.

Finacial year: Yearly

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Others	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,659,694	1,659,694	709,559	249,257	391,852	294,763	935,872	-373,245	-30,640	-72,873	-476,758	-147,047	2,681,320	1,589,536	4,270,856
Cash dividends of ordinary share	0	0	0	0	0	-182,115	-182,115	0	0	0	0	0	-182,115	0	-182,115
Profit (loss)	0	0	0	0	0	81,369	81,369	0	0	0	0	0	81,369	6,751	88,120
Other comprehensive income	0	0	0	0	0	0	0	108,015	-6,240	0	101,775	0	101,775	19,419	121,194
Total comprehensive income	0	0	0	0	0	81,369	81,369	108,015	-6,240	0	101,775	0	183,144	26,170	209,314
Conversion of convertible bonds	24,317	24,317	18,853	0	0	0	0	0	0	0	0	0	43,170	0	43,170
Purchase of treasury shares	0	0	0	0	0	0	0	0	0	0	0	-7,482	-7,482	0	-7,482
Retirement of treasury share	-45,950	-45,950	-30,767	0	0	0	0	0	0	0	0	76,717	0	0	0
Changes in ownership interests in subsidiaries	0	0	-2,768	0	0	0	0	0	0	0	0	0	-2,768	0	-2,768
Share-based payments	0	0	0	0	0	0	0	0	0	9,623	9,623	0	9,623	0	9,623
Changes in non-controlling interests	0	0	0	0	0	0	0	0	0	0	0	0	0	-11,134	-11,134
Total increase (decrease) in equity	-21,633	-21,633	-14,682	0	0	-100,746	-100,746	108,015	-6,240	9,623	111,398	69,235	43,572	15,036	58,608
Equity at end of period	1,638,061	1,638,061	694,877	249,257	391,852	194,017	835,126	-265,230	-36,880	-63,250	-365,360	-77,812	2,724,892	1,604,572	4,329,464

2021/03/31    Statement of Stockholders' Equity

2021/03/31    Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,593,246	1,593,246	585,347	213,042	200,987	384,752	798,781	-287,085	-30,403	-317,488	-118,736	2,541,150	1,424,774	3,965,924
Cash dividends of ordinary share	0	0	0	0	0	-144,220	-144,220	0	0	0	0	-144,220	0	-144,220
Due to recognition of equity component of convertible bonds (preference share) issued	0	0	20,280	0	0	0	0	0	0	0	0	20,280	0	20,280
Profit (loss)	0	0	0	0	0	112,676	112,676	0	0	0	0	112,676	14,810	127,486
Other comprehensive income	0	0	0	0	0	0	0	-41,861	10,306	-31,555	0	-31,555	6,886	-24,669
Total comprehensive income	0	0	0	0	0	112,676	112,676	-41,861	10,306	-31,555	0	81,121	21,696	102,817
Difference between consideration and carrying amount of subsidiaries acquired or disposed	0	0	18,138	0	-46	-5	-51	81	50	131	0	18,218	13,464	31,682
Changes in ownership interests in subsidiaries	0	0	117	0	0	0	0	0	0	0	0	117	0	117
Changes in non-controlling interests	0	0	0	0	0	0	0	0	0	0	0	0	1,160	1,160
Total increase (decrease) in equity	0	0	38,535	0	-46	-31,549	-31,595	-41,780	10,356	-31,424	0	-24,484	36,320	11,836
Equity at end of period	1,593,246	1,593,246	623,882	213,042	200,941	353,203	767,186	-328,865	-20,047	-348,912	-118,736	2,516,666	1,461,094	3,977,760

**2022Q1 K Laser Consolidated Financial Statement — Statements of Cash Flows**

Provided by: K LASER TECHNOLOGY INC.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2022/01/01 To 2022/03/31	2021/01/01 To 2021/03/31
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	104,916	147,732
Profit (loss) before tax	104,916	147,732
Depreciation expense	65,030	52,496
Amortization expense	1,747	1,223
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	-2,740	-52,003
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	914	-861
Interest expense	7,872	8,530
Interest income	-4,400	-4,038
Dividend income	0	-826
Share-based payments	9,724	228
Share of loss (profit) of associates and joint ventures accounted for using equity method	3,464	-10,668
Loss (gain) on disposal of property, plant and equipment	1,940	1,035
Loss (gain) on disposal of investments	0	-4,213
Other adjustments to reconcile profit (loss)	4,359	11,063
Total adjustments to reconcile profit (loss)	87,910	1,966
Decrease (increase) in notes receivable	18,479	-344
Decrease (increase) in accounts receivable	-381,462	-84,032
Decrease (increase) in accounts receivable due from related parties	165,989	121,202
Decrease (increase) in other receivable	-3,716	17,065
Decrease (increase) in inventories	-87,525	-103,521
Decrease (increase) in other current assets	-121,990	-18,532
Decrease (increase) in other operating assets	-503	2,947
Total changes in operating assets	-410,728	-65,215
Increase (decrease) in notes payable	15,740	-13,152
Increase (decrease) in accounts payable	-55,705	102,348
Increase (decrease) in accounts payable to related parties	-3,708	1,098
Increase (decrease) in other payable	-68,876	-24,534
Increase (decrease) in other payable to related parties	7,148	2,913
Increase (decrease) in other current liabilities	3,445	-1,600
Increase (decrease) in net defined benefit liability	10	-9
Total changes in operating liabilities	-101,946	67,064
Total changes in operating assets and liabilities	-512,674	1,849
Total adjustments	-424,764	3,815
Cash inflow (outflow) generated from operations	-319,848	151,547
Interest received	4,400	4,038
Interest paid	-6,790	-8,506
Income taxes refund (paid)	-12,255	-12,872
Net cash flows from (used in) operating activities	-334,493	134,207
Cash flows from (used in) investing activities		
Acquisition of financial assets at fair value through other comprehensive income	-5,615	0
Proceeds from capital reduction of financial assets at fair value through other comprehensive income	0	9,000
Proceeds from disposal of financial assets at fair value through profit or loss	0	23,018
Proceeds from disposal of investments accounted for using equity method	0	3,498
Acquisition of property, plant and equipment	-78,835	-72,861
Proceeds from disposal of property, plant and equipment	814	13,020
Increase in receipts in advance due to disposal of assets	45,060	0
Increase in refundable deposits	3,567	3,156
Decrease in other receivables	1,738	657
Decrease in other financial assets	24,284	8,445
Increase in prepayments for business facilities	-91,795	0
Dividends received	0	826
Net cash flows from (used in) investing activities	-100,782	-11,241
Cash flows from (used in) financing activities		
Decrease in short-term loans	104,398	-166,859
Increase in short-term notes and bills payable	-40,000	50,000
Proceeds from issuing bonds	0	606,000
Proceeds from long-term debt	194,000	170,000
Repayments of long-term debt	-194,000	-406,000
Payments of lease liabilities	-12,362	-12,649
Exercise of employee share options	174	0
Payments to acquire treasury shares	-7,482	0
Disposal of ownership interests in subsidiaries (without losing control)	0	31,682
Change in non-controlling interests	-14,320	1,050
Net cash flows from (used in) financing activities	30,408	273,224
Effect of exchange rate changes on cash and cash equivalents	90,514	-29,979
Net increase (decrease) in cash and cash equivalents	-314,353	366,211
Cash and cash equivalents at beginning of period	2,128,842	2,629,811
Cash and cash equivalents at end of period	1,814,489	2,996,022
Cash and cash equivalents reported in the statement of financial position	1,814,489	2,996,022