

2022Q3 K Laser Consolidated Financial Statement – Balance Sheet

Provided by: K LASER TECHNOLOGY INC.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2022/09/30	2021/12/31	2021/09/30
Balance Sheet			
Current assets			
Cash and cash equivalents	1,717,422	2,128,842	2,313,222
Current financial assets at fair value through profit or loss	525	3,134	2,340
Notes receivable, net	64,684	101,895	35,297
Accounts receivable, net	1,391,788	1,295,840	1,052,442
Accounts receivable due from related parties, net	0	189,050	345,417
Other receivables	21,305	25,710	34,790
Current tax assets	20,961	12,413	50,901
Current inventories	1,447,162	1,408,054	1,148,898
Non-current assets or disposal groups classified as held for sale, net	13,339	29,865	30,335
Other current assets	394,965	324,733	248,838
Total current assets	5,072,151	5,519,536	5,262,480
Non-current assets			
Non-current financial assets at fair value through profit or loss	5,654	0	0
Non-current financial assets at fair value through other comprehensive income	87,101	96,045	99,709
Investments accounted for using equity method	449,880	441,409	610,364
Property, plant and equipment	1,664,730	1,389,369	1,128,457
Right-of-use assets	303,697	313,064	221,213
Intangible assets	81,000	85,031	129,820
Deferred tax assets	19,299	20,000	16,391
Other non-current assets	371,518	350,720	314,808
Total non-current assets	2,982,879	2,695,638	2,520,762
Total assets	8,055,030	8,215,174	7,783,242
Current liabilities			
Current borrowings	637,908	747,545	588,853
Short-term notes and bills payable	89,976	159,948	199,972
Notes payable	280,571	268,422	337,436
Accounts payable	491,215	639,088	485,402
Accounts payable to related parties	1,288	3,709	74,899
Other payables	479,665	516,737	406,377
Other payables to related parties	121	117	3,808
Current tax liabilities	32,940	15,768	55,017
Current lease liabilities	46,319	51,701	47,976
Other current liabilities	79,617	11,373	38,075
Total current liabilities	2,139,620	2,414,408	2,237,815
Non-current liabilities			
Non-current financial liabilities at fair value through profit or loss	2,154	855	1,680
Bonds payable	511,819	552,053	580,111
Non-current portion of non-current borrowings	991,400	794,000	814,000
Non-current lease liabilities	163,760	162,844	161,357
Other non-current liabilities	20,191	20,158	18,863
Total non-current liabilities	1,689,324	1,529,910	1,576,011
Total liabilities	3,828,944	3,944,318	3,813,826
Equity attributable to owners of parent			
Share capital			
Ordinary share	1,638,061	1,659,694	1,643,246
Total Share Capital	1,638,061	1,659,694	1,643,246
Capital surplus			
Total capital surplus	687,407	709,559	668,738
Retained earnings			
Legal reserve	277,305	249,257	249,257
Special reserve	332,865	391,852	391,852
Unappropriated retained earnings (accumulated deficit)	315,430	294,763	289,073
Total retained earnings	925,600	935,872	930,182
Other equity interest			
Exchange differences on translation of foreign financial statements	-248,292	-373,245	-385,755
Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	-33,609	-30,640	-33,712
Other equity, others	-46,690	-72,873	-82,497
Total other equity interest	-328,591	-476,758	-501,964
Treasury shares	-77,812	-147,047	-118,736
Total equity attributable to owners of parent	2,844,665	2,681,320	2,621,466
Non-controlling interests	1,381,421	1,589,536	1,347,950
Total equity	4,226,086	4,270,856	3,969,416
Total liabilities and equity	8,055,030	8,215,174	7,783,242
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	6,000,000	10,276,000	9,095,000

2022Q3 K Laser Consolidated Financial Statement – Income Statement

Provided by: K LASER TECHNOLOGY INC.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2022/3rd	2021/3rd	2022/01/01 To 2022/09/30	2021/01/01 To 2021/09/30
Income Statement				
Sales revenue	1,571,087	1,457,977	4,875,628	4,469,886
Net sales revenue	1,571,087	1,457,977	4,875,628	4,469,886
Total operating revenue	1,571,087	1,457,977	4,875,628	4,469,886
Total cost of sales	1,308,462	1,165,271	3,991,071	3,547,327
Total operating costs	1,308,462	1,165,271	3,991,071	3,547,327
Gross profit (loss) from operations	262,625	292,706	884,557	922,559
Gross profit (loss) from operations	262,625	292,706	884,557	922,559
Operating expenses				
Selling expenses	95,450	96,045	287,077	259,903
Administrative expenses	114,469	104,142	345,880	316,906
Research and development expenses	84,016	66,345	241,813	183,865
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	936	-15,010	-452	-65,171
Total operating expenses	294,871	251,522	874,318	695,503
Net operating income (loss)	-32,246	41,184	10,239	227,056
Non-operating income and expenses				
Total interest income	3,994	5,088	12,756	14,155
Total other income	13,746	8,862	45,274	31,386
Other gains and losses, net	7,628	66,377	97,246	156,964
Finance costs, net	9,937	7,338	26,816	23,590
Share of profit (loss) of associates and joint ventures accounted for using equity method, net	1,896	3,416	2,930	25,357
Total non-operating income and expenses	17,327	76,405	131,390	204,272
Profit (loss) from continuing operations before tax	-14,919	117,589	141,629	431,328
Total tax expense (income)	8,025	20,922	41,531	75,591
Profit (loss) from continuing operations	-22,944	96,667	100,098	355,737
Profit (loss)	-22,944	96,667	100,098	355,737
Other comprehensive income				
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	-1,647	-27,226	-11,559	-9,388
Components of other comprehensive income that will not be reclassified to profit or loss	-1,647	-27,226	-11,559	-9,388
Exchange differences on translation	60,050	-19,486	151,099	-114,578
Components of other comprehensive income that will be reclassified to profit or loss	60,050	-19,486	151,099	-114,578
Other comprehensive income, net	58,403	-46,712	139,540	-123,966
Total comprehensive income	35,459	49,955	239,638	231,771
Profit (loss), attributable to:				
Profit (loss), attributable to owners of parent	66,663	123,583	217,849	356,738
Profit (loss), attributable to non-controlling interests	-89,607	-26,916	-117,751	-1,001
Comprehensive income, attributable to owners of parent	117,628	95,974	339,833	254,650
Comprehensive income, attributable to non-controlling interests	-82,169	-46,019	-100,195	-22,879
Basic earnings per share				
Basic earnings (loss) per share from continuing operations	0.43	0.82	1.43	2.37
Total basic earnings per share	0.43	0.82	1.43	2.37
Diluted earnings per share				
Diluted earnings (loss) per share from continuing operations	0.36	0.67	1.18	2.16
Total diluted earnings per share	0.36	0.67	1.18	2.16

2022/09/30 Statement of Stockholders' Equity

Provided by: K LASER TECHNOLOGY INC.

Finacial year: Yearly

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Others	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,659,694	1,659,694	709,559	249,257	391,852	294,763	935,872	-373,245	-30,640	-72,873	-476,758	-147,047	2,681,320	1,589,536	4,270,856
Legal reserve appropriated	0	0	0	28,048	0	-28,048	0	0	0	0	0	0	0	0	0
Special reserve appropriated	0	0	0	0	-58,987	58,987	0	0	0	0	0	0	0	0	0
Cash dividends of ordinary share	0	0	0	0	0	-228,121	-228,121	0	0	0	0	0	-228,121	0	-228,121
Profit (loss)	0	0	0	0	0	217,849	217,849	0	0	0	0	0	217,849	-117,751	100,098
Other comprehensive income	0	0	0	0	0	0	0	124,953	-2,969	0	121,984	0	121,984	17,556	139,540
Total comprehensive income	0	0	0	0	0	217,849	217,849	124,953	-2,969	0	121,984	0	339,833	-100,195	239,638
Conversion of convertible bonds	24,317	24,317	18,853	0	0	0	0	0	0	0	0	0	43,170	0	43,170
Purchase of treasury shares	0	0	0	0	0	0	0	0	0	0	0	-7,482	-7,482	0	-7,482
Retirement of treasury share	-45,950	-45,950	-30,767	0	0	0	0	0	0	0	0	76,717	0	0	0
Changes in ownership interests in subsidiaries	0	0	-10,238	0	0	0	0	0	0	0	0	0	-10,238	0	-10,238
Share-based payments	0	0	0	0	0	0	0	0	0	26,183	26,183	0	26,183	0	26,183
Changes in non-controlling interests	0	0	0	0	0	0	0	0	0	0	0	0	0	-107,920	-107,920
Total increase (decrease) in equity	-21,633	-21,633	-22,152	28,048	-58,987	20,667	-10,272	124,953	-2,969	26,183	148,167	69,235	163,345	-208,115	-44,770
Equity at end of period	1,638,061	1,638,061	687,407	277,305	332,865	315,430	925,600	-248,292	-33,609	-46,690	-328,591	-77,812	2,844,665	1,381,421	4,226,086

2021/09/30 Statement of Stockholders' Equity

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Others	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,593,246	1,593,246	585,347	213,042	200,987	384,752	798,781	-287,085	-30,403	0	-317,488	-118,736	2,541,150	1,424,774	3,965,924
Legal reserve appropriated	0	0	0	36,215	0	-36,215	0	0	0	0	0	0	0	0	0
Special reserve appropriated	0	0	0	0	190,931	-190,931	0	0	0	0	0	0	0	0	0
Cash dividends of ordinary share	0	0	0	0	0	-225,344	-225,344	0	0	0	0	0	-225,344	0	-225,344
Due to recognition of equity component of convertible bonds (preference share) issued	0	0	20,280	0	0	0	0	0	0	0	0	0	20,280	0	20,280
Profit (loss)	0	0	0	0	0	356,738	356,738	0	0	0	0	0	356,738	-1,001	355,737
Other comprehensive income	0	0	0	0	0	0	0	-98,787	-3,301	0	-102,088	0	-102,088	-21,878	-123,966
Total comprehensive income	0	0	0	0	0	356,738	356,738	-98,787	-3,301	0	-102,088	0	254,650	-22,879	231,771
Difference between consideration and carrying amount of subsidiaries acquired or disposed	0	0	23,036	0	-66	73	7	117	-8	0	109	0	23,152	17,728	40,880
Changes in ownership interests in subsidiaries	0	0	1,162	0	0	0	0	0	0	0	0	0	1,162	0	1,162
Share-based payments	50,000	50,000	38,913	0	0	0	0	0	0	-82,497	-82,497	0	6,416	0	6,416
Changes in non-controlling interests	0	0	0	0	0	0	0	0	0	0	0	0	0	-71,673	-71,673
Total increase (decrease) in equity	50,000	50,000	83,391	36,215	190,865	-95,679	131,401	-98,670	-3,309	-82,497	-184,476	0	80,316	-76,824	3,492
Equity at end of period	1,643,246	1,643,246	668,738	249,257	391,852	289,073	930,182	-385,755	-33,712	-82,497	-501,964	-118,736	2,621,466	1,347,950	3,969,416

2022Q3 K Laser Consolidated Financial Statement – Statements of Cash Flows

Provided by: K LASER TECHNOLOGY INC.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2022/01/01To2022/09/30	2021/01/01To2021/09/30
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	141,629	431,328
Profit (loss) before tax	141,629	431,328
Depreciation expense	197,298	160,907
Amortization expense	4,568	4,202
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	-452	-65,171
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	5,072	-2,975
Interest expense	26,816	23,590
Interest income	-12,756	-14,155
Dividend income	0	-826
Share-based payments	26,322	6,850
Share of loss (profit) of associates and joint ventures accounted for using equity method	-2,930	-25,357
Loss (gain) on disposal of property, plan and equipment	3,448	3,655
Loss (gain) on disposal of investments	-9,301	-189,576
Impairment loss on non-financial assets	78,335	0
Other adjustments to reconcile profit (loss)	28,243	19,336
Total adjustments to reconcile profit (loss)	344,663	-79,520
Decrease (increase) in notes receivable	37,211	160
Decrease (increase) in accounts receivable	-103,414	-180,256
Decrease (increase) in accounts receivable due from related parties	195,300	328,275
Decrease (increase) in other receivable	-349	18,054
Decrease (increase) in inventories	-67,368	-174,794
Decrease (increase) in other current assets	-70,232	-55,898
Decrease (increase) in other operating assets	5,654	-3,311
Total changes in operating assets	-3,198	-67,770
Increase (decrease) in notes payable	12,149	80,409
Increase (decrease) in accounts payable	-147,873	-22,089
Increase (decrease) in accounts payable to related parties	-2,421	31,364
Increase (decrease) in other payable	-32,942	-15,777
Increase (decrease) in other payable to related parties	4	2,055
Increase (decrease) in other current liabilities	23,514	13,566
Increase (decrease) in net defined benefit liability	33	-25
Total changes in operating liabilities	-147,536	89,503
Total changes in operating assets and liabilities	-150,734	21,733
Total adjustments	193,929	-57,787
Cash inflow (outflow) generated from operations	335,558	373,541
Interest received	12,756	14,155
Interest paid	-23,610	-21,618
Income taxes refund (paid)	-32,205	-72,778
Net cash flows from (used in) operating activities	292,499	293,300
Cash flows from (used in) investing activities		
Acquisition of financial assets at fair value through other comprehensive income	-5,615	0
Proceeds from capital reduction of financial assets at fair value through other comprehensive income	3,000	9,000
Acquisition of financial assets at fair value through profit or loss	-6,818	-19,493
Proceeds from disposal of financial assets at fair value through profit or loss	0	47,668
Acquisition of investments accounted for using equity method	0	-3,924
Proceeds from disposal of non-current assets classified as held for sale	25,763	233,301
Acquisition of property, plant and equipment	-456,896	-226,294
Proceeds from disposal of property, plant and equipment	922	13,637
Increase in receipts in advance due to disposal of assets	44,730	0
Increase in refundable deposits	1,935	2,555
Decrease in other receivables	5,213	4,815
Acquisition of intangible assets	-538	-3,598
Decrease in other financial assets	-729	-52,428
Increase in prepayments for business facilities	-64,793	0
Dividends received	6,043	3,847
Net cash flows from (used in) investing activities	-447,783	9,086
Cash flows from (used in) financing activities		
Decrease in short-term loans	-109,637	-221,311
Increase in short-term notes and bills payable	-70,000	-100,000
Proceeds from issuing bonds	0	600,700
Proceeds from long-term debt	397,400	270,000
Repayments of long-term debt	-200,000	-806,000
Payments of lease liabilities	-37,271	-38,746
Cash dividends paid	-228,121	-225,344
Exercise of employee share options	701	823
Payments to acquire treasury shares	-7,482	0
Acquisition of ownership interests in subsidiaries	0	-1,074
Disposal of ownership interests in subsidiaries (without losing control)	0	43,332
Change in non-controlling interests	-114,692	-72,945
Net cash flows from (used in) financing activities	-369,102	-550,565
Effect of exchange rate changes on cash and cash equivalents	112,966	-68,410
Net increase (decrease) in cash and cash equivalents	-411,420	-316,589
Cash and cash equivalents at beginning of period	2,128,842	2,629,811
Cash and cash equivalents at end of period	1,717,422	2,313,222
Cash and cash equivalents reported in the statement of financial position	1,717,422	2,313,222