

2022Q2 K Laser Consolidated Financial Statement – Balance Sheet

Provided by: K LASER TECHNOLOGY INC.

Finacial year: Yearly

Unit: NT\$ thousand

Accounting Title	2022/06/30	2021/12/31	2021/06/30
Balance Sheet			
Current assets			
Cash and cash equivalents	2,084,740	2,128,842	2,685,748
Current financial assets at fair value through profit or loss	841	3,134	1,800
Notes receivable, net	94,739	101,895	38,979
Accounts receivable, net	1,442,399	1,295,840	1,024,229
Accounts receivable due from related parties, net	0	189,050	485,848
Other receivables	39,613	25,710	35,431
Current tax assets	16,356	12,413	18,603
Current inventories	1,465,190	1,408,054	1,087,348
Non-current assets or disposal groups classified as held for sale, net	23,633	29,865	40,124
Other current assets	308,965	324,733	248,173
Total current assets	5,476,476	5,519,536	5,666,283
Non-current assets			
Non-current financial assets at fair value through other comprehensive income	88,747	96,045	126,944
Investments accounted for using equity method	444,318	441,409	607,139
Property, plant and equipment	1,704,975	1,389,369	1,142,751
Right-of-use assets	313,972	313,064	232,504
Intangible assets	82,146	85,031	129,381
Deferred tax assets	17,768	20,000	17,894
Other non-current assets	352,867	350,720	192,965
Total non-current assets	3,004,793	2,695,638	2,449,578
Total assets	8,481,269	8,215,174	8,115,861
Current liabilities			
Current borrowings	803,980	747,545	607,419
Short-term notes and bills payable	139,946	159,948	349,814
Notes payable	286,464	268,422	324,066
Accounts payable	521,725	639,088	575,408
Accounts payable to related parties	13	3,709	93,626
Other payables	653,491	516,737	464,682
Other payables to related parties	1,462	117	1,534
Current tax liabilities	24,781	15,768	54,323
Current lease liabilities	47,360	51,701	49,822
Other current liabilities	72,679	11,373	19,061
Total current liabilities	2,551,901	2,414,408	2,539,755
Non-current liabilities			
Non-current financial liabilities at fair value through profit or loss	2,102	855	2,460
Bonds payable	510,849	552,053	579,009
Non-current portion of non-current borrowings	991,400	794,000	814,000
Non-current lease liabilities	170,629	162,844	170,581
Other non-current liabilities	20,179	20,158	18,870
Total non-current liabilities	1,695,159	1,529,910	1,584,920
Total liabilities	4,247,060	3,944,318	4,124,675
Equity attributable to owners of parent			
Share capital			
Ordinary share	1,638,061	1,659,694	1,593,246
Total Share Capital	1,638,061	1,659,694	1,593,246
Capital surplus			
Total capital surplus	688,129	709,559	629,312
Retained earnings			
Legal reserve	262,186	249,257	225,936
Special reserve	329,455	391,852	317,427
Unappropriated retained earnings (accumulated deficit)	313,302	294,763	344,349
Total retained earnings	904,943	935,872	887,712
Other equity interest			
Exchange differences on translation of foreign financial statements	-298,005	-373,245	-368,878
Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	-34,861	-30,640	-22,979
Other equity, others	-53,626	-72,873	0
Total other equity interest	-386,492	-476,758	-391,857
Treasury shares	-77,812	-147,047	-118,736
Total equity attributable to owners of parent	2,766,829	2,681,320	2,599,677
Non-controlling interests	1,467,380	1,589,536	1,391,509
Total equity	4,234,209	4,270,856	3,991,186
Total liabilities and equity	8,481,269	8,215,174	8,115,861
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	6,000,000	10,276,000	9,095,000

2022Q2 K Laser Consolidated Financial Statement — Income Statement

Provided by: K LASER TECHNOLOGY INC.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2022/2nd	2021/2nd	2022/01/01 To 2022/06/30	2021/01/01 To 2021/06/30
Income Statement				
Sales revenue	1,669,309	1,528,159	3,304,541	3,011,909
Net sales revenue	1,669,309	1,528,159	3,304,541	3,011,909
Total operating revenue	1,669,309	1,528,159	3,304,541	3,011,909
Total cost of sales	1,365,162	1,209,377	2,682,609	2,382,056
Total operating costs	1,365,162	1,209,377	2,682,609	2,382,056
Gross profit (loss) from operations	304,147	318,782	621,932	629,853
Gross profit (loss) from operations	304,147	318,782	621,932	629,853
Operating expenses				
Selling expenses	100,230	80,527	191,627	163,858
Administrative expenses	120,814	108,589	231,411	212,764
Research and development expenses	86,990	62,447	157,797	117,520
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	1,352	1,842	-1,388	-50,161
Total operating expenses	309,386	253,405	579,447	443,981
Net operating income (loss)	-5,239	65,377	42,485	185,872
Non-operating income and expenses				
Total interest income	4,362	5,029	8,762	9,067
Total other income	17,295	11,950	31,528	22,524
Other gains and losses, net	39,723	81,339	89,618	90,587
Finance costs, net	9,007	8,961	16,879	16,252
Share of profit (loss) of associates and joint ventures accounted for using equity method, net	4,498	11,273	1,034	21,941
Total non-operating income and expenses	56,871	100,630	114,063	127,867
Profit (loss) from continuing operations before tax	51,632	166,007	156,548	313,739
Total tax expense (income)	16,710	34,423	33,506	54,669
Profit (loss) from continuing operations	34,922	131,584	123,042	259,070
Profit (loss)	34,922	131,584	123,042	259,070
Other comprehensive income				
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	3,824	-7,141	-9,912	17,838
Components of other comprehensive income that will not be reclassified to profit or loss	3,824	-7,141	-9,912	17,838
Exchange differences on translation	-43,881	-45,444	91,049	-95,092
Components of other comprehensive income that will be reclassified to profit or loss	-43,881	-45,444	91,049	-95,092
Other comprehensive income, net	-40,057	-52,585	81,137	-77,254
Total comprehensive income	-5,135	78,999	204,179	181,816
Profit (loss), attributable to:				
Profit (loss), attributable to owners of parent	69,817	120,479	151,186	233,155
Profit (loss), attributable to non-controlling interests	-34,895	11,105	-28,144	25,915
Comprehensive income, attributable to owners of parent	39,061	77,555	222,205	158,676
Comprehensive income, attributable to non-controlling interests	-44,196	1,444	-18,026	23,140
Basic earnings per share				
Basic earnings (loss) per share from continuing operations	0.46	0.80	1.00	1.55
Total basic earnings per share	0.46	0.80	1.00	1.55
Diluted earnings per share				
Diluted earnings (loss) per share from continuing operations	0.38	0.75	0.82	1.49
Total diluted earnings per share	0.38	0.75	0.82	1.49

2022/06/30 Statement of Stockholders' Equity

Provided by: K LASER TECHNOLOGY INC.

Finacial year: Yearly

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriat ed retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Others	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,659,694	1,659,694	709,559	249,257	391,852	294,763	935,872	-373,245	-30,640	-72,873	-476,758	-147,047	2,681,320	1,589,536	4,270,856
Legal reserve appropriated	0	0	0	12,929	0	-12,929	0	0	0	0	0	0	0	0	0
Special reserve appropriated	0	0	0	0	-62,397	62,397	0	0	0	0	0	0	0	0	0
Cash dividends of ordinary share	0	0	0	0	0	-182,115	-182,115	0	0	0	0	0	-182,115	0	-182,115
Profit (loss)	0	0	0	0	0	151,186	151,186	0	0	0	0	0	151,186	-28,144	123,042
Other comprehensive income	0	0	0	0	0	0	0	75,240	-4,221	0	71,019	0	71,019	10,118	81,137
Total comprehensive income	0	0	0	0	0	151,186	151,186	75,240	-4,221	0	71,019	0	222,205	-18,026	204,179
Conversion of convertible bonds	24,317	24,317	18,853	0	0	0	0	0	0	0	0	0	43,170	0	43,170
Purchase of treasury shares	0	0	0	0	0	0	0	0	0	0	0	-7,482	-7,482	0	-7,482
Retirement of treasury share	-45,950	-45,950	-30,767	0	0	0	0	0	0	0	0	76,717	0	0	0
Changes in ownership interests in subsidiaries	0	0	-9,516	0	0	0	0	0	0	0	0	0	-9,516	0	-9,516
Share-based payments	0	0	0	0	0	0	0	0	0	19,247	19,247	0	19,247	0	19,247
Changes in non-controlling interests	0	0	0	0	0	0	0	0	0	0	0	0	0	-104,130	-104,130
Total increase (decrease) in equity	-21,633	-21,633	-21,430	12,929	-62,397	18,539	-30,929	75,240	-4,221	19,247	90,266	69,235	85,509	-122,156	-36,647
Equity at end of period	1,638,061	1,638,061	688,129	262,186	329,455	313,302	904,943	-298,005	-34,861	-53,626	-386,492	-77,812	2,766,829	1,467,380	4,234,209

2021/06/30 Statement of Stockholders' Equity

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriat ed retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,593,246	1,593,246	585,347	213,042	200,987	384,752	798,781	-287,085	-30,403	-317,488	-118,736	2,541,150	1,424,774	3,965,924
Legal reserve appropriated	0	0	0	12,894	0	-12,894	0	0	0	0	0	0	0	0
Special reserve appropriated	0	0	0	0	116,501	-116,501	0	0	0	0	0	0	0	0
Cash dividends of ordinary share	0	0	0	0	0	-144,220	-144,220	0	0	0	0	-144,220	0	-144,220
Due to recognition of equity component of convertible bonds (preference share) issued	0	0	20,280	0	0	0	0	0	0	0	0	20,280	0	20,280
Profit (loss)	0	0	0	0	0	233,155	233,155	0	0	0	0	233,155	25,915	259,070
Other comprehensive income	0	0	0	0	0	0	0	-81,900	7,421	-74,479	0	-74,479	-2,775	-77,254
Total comprehensive income	0	0	0	0	0	233,155	233,155	-81,900	7,421	-74,479	0	158,676	23,140	181,816
Difference between consideration and carrying amount of subsidiaries acquired or disposed	0	0	22,130	0	-61	57	-4	107	3	110	0	22,236	16,286	38,522
Changes in ownership interests in subsidiaries	0	0	1,555	0	0	0	0	0	0	0	0	1,555	0	1,555
Changes in non-controlling interests	0	0	0	0	0	0	0	0	0	0	0	0	-72,691	-72,691
Total increase (decrease) in equity	0	0	43,965	12,894	116,440	-40,403	88,931	-81,793	7,424	-74,369	0	58,527	-33,265	25,262
Equity at end of period	1,593,246	1,593,246	629,312	225,936	317,427	344,349	887,712	-368,878	-22,979	-391,857	-118,736	2,599,677	1,391,509	3,991,186

2022Q2 K Laser Consolidated Financial Statement – Statements of Cash Flows

Provided by: K LASER TECHNOLOGY INC.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2022/01/01To2022/06/30	2021/01/01To2021/06/30
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	156,548	313,739
Profit (loss) before tax	156,548	313,739
Depreciation expense	131,383	106,200
Amortization expense	3,423	2,441
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	-1,388	-50,161
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	3,541	-1,655
Interest expense	16,879	16,252
Interest income	-8,762	-9,067
Dividend income	0	-826
Share-based payments	19,386	367
Share of loss (profit) of associates and joint ventures accounted for using equity method	-1,034	-21,941
Loss (gain) on disposal of property, plan and equipment	2,973	1,202
Loss (gain) on disposal of investments	-8,484	-113,113
Impairment loss on non-financial assets	4,479	0
Other adjustments to reconcile profit (loss)	4,303	23,088
Total adjustments to reconcile profit (loss)	166,699	-47,213
Decrease (increase) in notes receivable	7,156	-3,522
Decrease (increase) in accounts receivable	-152,662	-168,227
Decrease (increase) in accounts receivable due from related parties	195,300	188,949
Decrease (increase) in other receivable	-17,002	19,590
Decrease (increase) in inventories	-61,450	-116,996
Decrease (increase) in other current assets	15,980	-57,935
Decrease (increase) in other operating assets	2,802	3,267
Total changes in operating assets	-9,876	-134,874
Increase (decrease) in notes payable	18,042	67,039
Increase (decrease) in accounts payable	-117,363	67,917
Increase (decrease) in accounts payable to related parties	-3,696	50,091
Increase (decrease) in other payable	-52,992	-20,438
Increase (decrease) in other payable to related parties	1,345	-219
Increase (decrease) in other current liabilities	16,915	-5,448
Increase (decrease) in net defined benefit liability	21	-18
Total changes in operating liabilities	-137,728	158,924
Total changes in operating assets and liabilities	-147,604	24,050
Total adjustments	19,095	-23,163
Cash inflow (outflow) generated from operations	175,643	290,576
Interest received	8,762	9,067
Interest paid	-14,488	-15,441
Income taxes refund (paid)	-26,204	-21,756
Net cash flows from (used in) operating activities	143,713	262,446
Cash flows from (used in) investing activities		
Acquisition of financial assets at fair value through other comprehensive income	-5,615	0
Proceeds from capital reduction of financial assets at fair value through other comprehensive income	3,000	9,000
Acquisition of financial assets at fair value through profit or loss	0	0
Proceeds from disposal of financial assets at fair value through profit or loss	0	28,078
Acquisition of investments accounted for using equity method	0	-3,924
Proceeds from disposal of investments accounted for using equity method	0	0
Proceeds from disposal of non-current assets classified as held for sale	14,425	147,133
Acquisition of property, plant and equipment	-402,644	-137,618
Proceeds from disposal of property, plant and equipment	870	13,632
Decrease in receipts in advance due to disposal of assets	44,390	0
Increase in refundable deposits	97	3,474
Decrease in other receivables	3,475	2,626
Acquisition of intangible assets	-538	-1,398
Decrease in other financial assets	17,826	8,445
Increase in prepayments for business facilities	-22,874	0
Dividends received	6,043	3,847
Net cash flows from (used in) investing activities	-341,545	73,295
Cash flows from (used in) financing activities		
Decrease in short-term loans	56,435	-202,745
Increase in short-term notes and bills payable	-20,000	50,000
Proceeds from issuing bonds	0	600,700
Proceeds from long-term debt	397,400	170,000
Repayments of long-term debt	-200,000	-706,000
Payments of lease liabilities	-26,428	-23,865
Cash dividends paid	0	-144,220
Exercise of employee share options	618	61
Payments to acquire treasury shares	-7,482	0
Proceeds from sale of treasury shares	0	0
Acquisition of ownership interests in subsidiaries	0	-1,074
Disposal of ownership interests in subsidiaries (without losing control)	0	40,974
Change in non-controlling interests	-114,691	-3,058
Net cash flows from (used in) financing activities	85,852	-219,227
Effect of exchange rate changes on cash and cash equivalents	67,878	-60,577
Net increase (decrease) in cash and cash equivalents	-44,102	55,937
Cash and cash equivalents at beginning of period	2,128,842	2,629,811
Cash and cash equivalents at end of period	2,084,740	2,685,748
Cash and cash equivalents reported in the statement of financial position	2,084,740	2,685,748