

## 2023Q1 K Laser Consolidated Financial Statement – Balance Sheet

Provided by: K LASER TECHNOLOGY INC.

Finacial year: Yearly

Unit: NT\$ thousand

Accounting Title	2023/03/31	2022/12/31	2022/03/31
<b>Balance Sheet</b>			
Current assets			
Cash and cash equivalents	1,732,015	1,720,354	1,814,489
Current financial assets at fair value through profit or loss	630	315	2,417
Notes receivable, net	188,851	136,977	83,416
Accounts receivable, net	1,210,023	1,252,302	1,677,891
Accounts receivable due from related parties, net	112	0	23,060
Other receivables	28,566	30,700	28,395
Current tax assets	28,097	20,706	15,600
Current inventories	1,382,705	1,473,174	1,491,220
Non-current assets or disposal groups classified as held for sale, net	0	6,735	29,930
Other current assets	480,152	419,024	475,934
Total current assets	5,051,151	5,060,287	5,642,352
Non-current assets			
Non-current financial assets at fair value through profit or loss	6,194	6,161	0
Non-current financial assets at fair value through other comprehensive income	108,301	91,861	87,924
Investments accounted for using equity method	451,467	452,191	449,175
Property, plant and equipment	1,673,005	1,684,155	1,404,201
Right-of-use assets	295,226	293,025	332,858
Intangible assets	79,741	80,914	83,284
Deferred tax assets	52,351	52,666	48,237
Other non-current assets	489,010	414,850	415,167
Total non-current assets	3,155,295	3,075,823	2,820,846
Total assets	8,206,446	8,136,110	8,463,198
Current liabilities			
Current borrowings	701,013	513,937	851,943
Short-term notes and bills payable	99,978	99,979	119,956
Notes payable	385,170	327,776	284,162
Accounts payable	508,752	709,072	583,383
Accounts payable to related parties	4,247	14	1
Other payables	709,186	553,342	616,622
Other payables to related parties	3,958	143	7,265
Current tax liabilities	55,503	83,388	22,358
Current lease liabilities	45,838	39,733	51,645
Other current liabilities	11,138	15,631	59,878
Total current liabilities	2,524,783	2,343,015	2,597,213
Non-current liabilities			
Non-current financial liabilities at fair value through profit or loss	105	1,366	1,051
Bonds payable	513,744	512,791	509,892
Non-current portion of non-current borrowings	907,183	858,560	794,000
Deferred tax liabilities	24,564	23,265	29,374
Non-current lease liabilities	157,310	153,231	182,036
Other non-current liabilities	14,866	14,812	20,168
Total non-current liabilities	1,617,772	1,564,025	1,536,521
Total liabilities	4,142,555	3,907,040	4,133,734
Equity attributable to owners of parent			
Share capital			
Ordinary share	1,638,061	1,638,061	1,638,061
Total Share Capital	1,638,061	1,638,061	1,638,061
Capital surplus			
Total capital surplus	679,194	689,968	694,877
Retained earnings			
Legal reserve	277,305	277,305	249,257
Special reserve	332,865	332,865	391,852
Unappropriated retained earnings (accumulated deficit)	201,708	379,209	194,017
Total retained earnings	811,878	989,379	835,126
Other equity interest			
Exchange differences on translation of foreign financial statements	-266,711	-272,403	-265,230
Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	-9,062	-26,184	-36,880
Other equity, others	-35,506	-41,098	-63,250
Total other equity interest	-311,279	-339,685	-365,360
Treasury shares	-77,812	-77,812	-77,812
Total equity attributable to owners of parent	2,740,042	2,899,911	2,724,892
Non-controlling interests	1,323,849	1,329,159	1,604,572
Total equity	4,063,891	4,229,070	4,329,464
Total liabilities and equity	8,206,446	8,136,110	8,463,198
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	6,000,000	6,000,000	6,000,000

2023Q1 K Laser Consolidated Financial Statement — Income Statement

Provided by: K LASER TECHNOLOGY INC.

Finacial year: Yearly

Unit: NT\$ thousand

Accounting Title	2023/01/01To2023/03/31	2022/01/01To2022/03/31
Income Statement		
Net sales revenue	1,383,255	1,635,232
Total operating revenue	1,383,255	1,635,232
Total cost of sales	1,079,069	1,317,447
Total operating costs	1,079,069	1,317,447
Gross profit (loss) from operations	304,186	317,785
Gross profit (loss) from operations	304,186	317,785
Operating expenses		
Selling expenses	101,430	104,209
Administrative expenses	99,814	97,785
Research and development expenses	73,566	70,807
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	-6,431	-2,740
Total operating expenses	268,379	270,061
Net operating income (loss)	35,807	47,724
Non-operating income and expenses		
Total interest income	5,672	4,400
Total other income	8,808	14,233
Other gains and losses, net	-13,120	49,895
Finance costs, net	9,747	7,872
Share of profit (loss) of associates and joint ventures accounted for using equity method, net	-2,073	-3,464
Total non-operating income and expenses	-10,460	57,192
Profit (loss) from continuing operations before tax	25,347	104,916
Total tax expense (income)	7,339	16,796
Profit (loss) from continuing operations	18,008	88,120
Profit (loss)	18,008	88,120
Other comprehensive income		
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	25,507	-13,736
Components of other comprehensive income that will not be reclassified to profit or loss	25,507	-13,736
Exchange differences on translation	7,831	134,930
Components of other comprehensive income that will be reclassified to profit or loss	7,831	134,930
Other comprehensive income, net	33,338	121,194
Total comprehensive income	51,346	209,314
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	52,137	81,369
Profit (loss), attributable to non-controlling interests	-34,129	6,751
Comprehensive income, attributable to owners of parent	75,343	183,144
Comprehensive income, attributable to non-controlling interests	-23,997	26,170
Basic earnings per share		
Basic earnings (loss) per share from continuing operations	0.34	0.54
Total basic earnings per share	0.34	0.54
Diluted earnings per share		
Diluted earnings (loss) per share from continuing operations	0.28	0.45
Total diluted earnings per share	0.28	0.45

2023/03/31    Statement of Stockholders' Equity

Provided by: K LASER TECHNOLOGY INC.

Finacial year: Yearly

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Others	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,638,061	1,638,061	689,968	277,305	332,865	379,209	989,379	-272,403	-26,184	-41,098	-339,685	-77,812	2,899,911	1,329,159	4,229,070
Cash dividends of ordinary share	0	0	0	0	0	-230,030	-230,030	0	0	0	0	0	-230,030	0	-230,030
Profit (loss)	0	0	0	0	0	52,137	52,137	0	0	0	0	0	52,137	-34,129	18,008
Other comprehensive income	0	0	0	0	0	0	0	5,692	17,514	0	23,206	0	23,206	10,132	33,338
Total comprehensive income	0	0	0	0	0	52,137	52,137	5,692	17,514	0	23,206	0	75,343	-23,997	51,346
Changes in ownership interests in subsidiaries	0	0	-10,774	0	0	0	0	0	0	0	0	0	-10,774	0	-10,774
Share-based payments	0	0	0	0	0	0	0	0	0	5,592	5,592	0	5,592	0	5,592
Changes in non-controlling interests	0	0	0	0	0	0	0	0	0	0	0	0	0	18,687	18,687
Disposal of investments in equity instruments designated at fair value through other comprehensive income	0	0	0	0	0	392	392	0	-392	0	-392	0	0	0	0
Total increase (decrease) in equity	0	0	-10,774	0	0	-177,501	-177,501	5,692	17,122	5,592	28,406	0	-159,869	-5,310	-165,179
Equity at end of period	1,638,061	1,638,061	679,194	277,305	332,865	201,708	811,878	-266,711	-9,062	-35,506	-311,279	-77,812	2,740,042	1,323,849	4,063,891

2022/03/31    Statement of Stockholders' Equity

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Others	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,659,694	1,659,694	709,559	249,257	391,852	294,763	935,872	-373,245	-30,640	-72,873	-476,758	-147,047	2,681,320	1,589,536	4,270,856
Cash dividends of ordinary share	0	0	0	0	0	-182,115	-182,115	0	0	0	0	0	-182,115	0	-182,115
Profit (loss)	0	0	0	0	0	81,369	81,369	0	0	0	0	0	81,369	6,751	88,120
Other comprehensive income	0	0	0	0	0	0	0	108,015	-6,240	0	101,775	0	101,775	19,419	121,194
Total comprehensive income	0	0	0	0	0	81,369	81,369	108,015	-6,240	0	101,775	0	183,144	26,170	209,314
Conversion of convertible bonds	24,317	24,317	18,853	0	0	0	0	0	0	0	0	0	43,170	0	43,170
Purchase of treasury shares	0	0	0	0	0	0	0	0	0	0	0	-7,482	-7,482	0	-7,482
Retirement of treasury share	-45,950	-45,950	-30,767	0	0	0	0	0	0	0	0	76,717	0	0	0
Changes in ownership interests in subsidiaries	0	0	-2,768	0	0	0	0	0	0	0	0	0	-2,768	0	-2,768
Share-based payments	0	0	0	0	0	0	0	0	0	9,623	9,623	0	9,623	0	9,623
Changes in non-controlling interests	0	0	0	0	0	0	0	0	0	0	0	0	0	-11,134	-11,134
Total increase (decrease) in equity	-21,633	-21,633	-14,682	0	0	-100,746	-100,746	108,015	-6,240	9,623	111,398	69,235	43,572	15,036	58,608
Equity at end of period	1,638,061	1,638,061	694,877	249,257	391,852	194,017	835,126	-265,230	-36,880	-63,250	-365,360	-77,812	2,724,892	1,604,572	4,329,464

## 2023Q1 K Laser Consolidated Financial Statement — Statements of Cash Flows

Provided by: K LASER TECHNOLOGY INC.

Finacial year: Yearly

Unit: NT\$ thousand

Accounting Title	2023/01/01To2023/03/31	2022/01/01To2022/03/31
<b>Statements of Cash Flows</b>		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	25,347	104,916
Profit (loss) before tax	25,347	104,916
Depreciation expense	63,368	65,030
Amortization expense	1,173	1,747
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	-6,431	-2,740
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	-1,609	914
Interest expense	9,747	7,872
Interest income	-5,672	-4,400
Share-based payments	5,592	9,724
Share of loss (profit) of associates and joint ventures accounted for using equity method	2,073	3,464
Loss (gain) on disposal of property, plan and equipment	27	1,940
Loss (gain) on disposal of investments	-2,964	0
Reversal of impairment loss on non-financial assets	3,919	4,359
Total adjustments to reconcile profit (loss)	69,223	87,910
Decrease (increase) in notes receivable	-51,874	18,479
Decrease (increase) in accounts receivable	48,429	-381,462
Decrease (increase) in accounts receivable due from related parties	-112	165,989
Decrease (increase) in other receivable	1,995	-3,716
Decrease (increase) in inventories	86,550	-87,525
Decrease (increase) in other current assets	-61,128	-121,990
Decrease (increase) in other operating assets	-88,088	-503
Total changes in operating assets	-64,228	-410,728
Increase (decrease) in notes payable	57,394	15,740
Increase (decrease) in accounts payable	-200,320	-55,705
Increase (decrease) in accounts payable to related parties	4,233	-3,708
Increase (decrease) in other payable	-71,379	-68,876
Increase (decrease) in other payable to related parties	3,815	7,148
Increase (decrease) in other current liabilities	-5,922	3,445
Increase (decrease) in net defined benefit liability	54	10
Total changes in operating liabilities	-212,125	-101,946
Total changes in operating assets and liabilities	-276,353	-512,674
Total adjustments	-207,130	-424,764
Cash inflow (outflow) generated from operations	-181,783	-319,848
Interest received	5,672	4,400
Interest paid	-8,405	-6,790
Income taxes refund (paid)	-41,000	-12,255
Net cash flows from (used in) operating activities	-225,516	-334,493
Cash flows from (used in) investing activities		
Acquisition of financial assets at fair value through other comprehensive income	0	-5,615
Proceeds from capital reduction of financial assets at fair value through other comprehensive income	3,060	0
Proceeds from disposal of financial assets at fair value through profit or loss	6,007	0
Proceeds from disposal of non-current assets classified as held for sale	9,665	0
Acquisition of property, plant and equipment	-49,726	-78,835
Proceeds from disposal of property, plant and equipment	11,861	814
Increase in receipts in advance due to disposal of assets	0	45,060
Decrease in refundable deposits	2,711	3,567
Decrease in other receivables	220	1,738
Decrease in other financial assets	10,012	24,284
Increase in prepayments for business facilities	0	-91,795
Decrease in prepayments for business facilities	1,217	0
Net cash flows from (used in) investing activities	-4,973	-100,782
Cash flows from (used in) financing activities		
Increase in short-term loans	187,076	104,398
Decrease in short-term notes and bills payable	0	-40,000
Proceeds from long-term debt	150,000	194,000
Repayments of long-term debt	-100,000	-194,000
Payments of lease liabilities	-11,563	-12,362
Exercise of employee share options	14	174
Payments to acquire treasury shares	0	-7,482
Change in non-controlling interests	7,856	-14,320
Net cash flows from (used in) financing activities	233,383	30,408
Effect of exchange rate changes on cash and cash equivalents	8,767	90,514
Net increase (decrease) in cash and cash equivalents	11,661	-314,353
Cash and cash equivalents at beginning of period	1,720,354	2,128,842
Cash and cash equivalents at end of period	1,732,015	1,814,489
Cash and cash equivalents reported in the statement of financial position	1,732,015	1,814,489