

2023Q3 K Laser Consolidated Financial Statement – Balance Sheet

Provided by: K LASER TECHNOLOGY INC.

Finacial year: Yearly

Unit: NT\$ thousand

Accounting Title	2023/09/30	2022/12/31	2022/09/30
Balance Sheet			
Current assets			
Cash and cash equivalents	1,548,876	1,720,354	1,717,422
Current financial assets at fair value through profit or loss	478	315	525
Current financial assets at amortised cost	47,548	0	0
Notes receivable, net	196,385	136,977	64,684
Accounts receivable, net	1,350,624	1,252,302	1,391,788
Other receivables	31,930	30,700	21,305
Current tax assets	24,150	20,706	20,961
Current inventories	1,377,509	1,473,174	1,447,162
Non-current assets or disposal groups classified as held for sale, net	0	6,735	13,339
Other current assets	421,089	419,024	394,965
Total current assets	4,998,589	5,060,287	5,072,151
Non-current assets			
Non-current financial assets at fair value through profit or loss	6,284	6,161	5,654
Non-current financial assets at fair value through other comprehensive income	83,232	91,861	87,101
Investments accounted for using equity method	445,787	452,191	449,880
Property, plant and equipment	1,648,072	1,684,155	1,664,730
Right-of-use assets	368,001	293,025	303,697
Intangible assets	78,830	80,914	81,000
Deferred tax assets	47,140	52,666	43,994
Other non-current assets	240,574	414,850	371,518
Total non-current assets	2,917,920	3,075,823	3,007,574
Total assets	7,916,509	8,136,110	8,079,725
Current liabilities			
Current borrowings	585,056	513,937	637,908
Short-term notes and bills payable	99,965	99,979	89,976
Notes payable	258,721	327,776	280,571
Accounts payable	620,206	709,072	491,215
Accounts payable to related parties	22	14	1,288
Other payables	542,340	553,342	479,665
Other payables to related parties	4,077	143	121
Current tax liabilities	40,749	83,388	32,940
Current lease liabilities	49,762	39,733	46,319
Other current liabilities	635,400	15,631	79,617
Total current liabilities	2,836,298	2,343,015	2,139,620
Non-current liabilities			
Non-current financial liabilities at fair value through profit or loss	0	1,366	2,154
Bonds payable	0	512,791	511,819
Non-current portion of non-current borrowings	611,202	858,560	991,400
Deferred tax liabilities	20,888	23,265	24,695
Non-current lease liabilities	178,426	153,231	163,760
Other non-current liabilities	14,889	14,812	20,191
Total non-current liabilities	825,405	1,564,025	1,714,019
Total liabilities	3,661,703	3,907,040	3,853,639
Equity attributable to owners of parent			
Share capital			
Ordinary share	1,693,030	1,638,061	1,638,061
Total Share Capital	1,693,030	1,638,061	1,638,061
Capital surplus			
Total capital surplus	729,775	689,968	687,407
Retained earnings			
Legal reserve	290,349	277,305	277,305
Special reserve	298,554	332,865	332,865
Unappropriated retained earnings (accumulated deficit)	300,055	379,209	315,430
Total retained earnings	888,958	989,379	925,600
Other equity interest			
Exchange differences on translation of foreign financial statements	-255,770	-272,403	-248,292
Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	-18,190	-26,184	-33,609
Other equity, others	-25,572	-41,098	-46,690
Total other equity interest	-299,532	-339,685	-328,591
Treasury shares	0	-77,812	-77,812
Total equity attributable to owners of parent	3,012,231	2,899,911	2,844,665
Non-controlling interests	1,242,575	1,329,159	1,381,421
Total equity	4,254,806	4,229,070	4,226,086
Total liabilities and equity	7,916,509	8,136,110	8,079,725
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	0	6,000,000	6,000,000

2023Q3 K Laser Consolidated Financial Statement — Income Statement

Provided by: K LASER TECHNOLOGY INC.

Finacial year: Yearly

Unit: NT\$ thousand

Accounting Title	2023/3rd	2022/3rd	2023/01/01To2023/09/30	2022/01/01To2022/09/30
Income Statement				
Sales revenue	1,436,805	1,571,087	4,199,780	4,875,628
Net sales revenue	1,436,805	1,571,087	4,199,780	4,875,628
Total operating revenue	1,436,805	1,571,087	4,199,780	4,875,628
Total cost of sales	1,117,240	1,308,462	3,277,736	3,991,071
Total operating costs	1,117,240	1,308,462	3,277,736	3,991,071
Gross profit (loss) from operations	319,565	262,625	922,044	884,557
Gross profit (loss) from operations	319,565	262,625	922,044	884,557
Operating expenses				
Selling expenses	108,169	103,317	314,852	308,115
Administrative expenses	114,113	106,602	321,612	324,842
Research and development expenses	80,226	84,016	238,494	241,813
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	-1,036	936	690	-452
Total operating expenses	301,472	294,871	875,648	874,318
Net operating income (loss)	18,093	-32,246	46,396	10,239
Non-operating income and expenses				
Total interest income	5,401	3,994	22,338	12,756
Total other income	8,860	13,746	22,685	45,274
Other gains and losses, net	8,188	7,628	-11,078	97,246
Finance costs, net	10,513	9,937	31,484	26,816
Share of profit (loss) of associates and joint ventures accounted for using equity method, net	827	1,896	-1,454	2,930
Total non-operating income and expenses	12,763	17,327	1,007	131,390
Profit (loss) from continuing operations before tax	30,856	-14,919	47,403	141,629
Total tax expense (income)	14,997	8,025	39,894	41,531
Profit (loss) from continuing operations	15,859	-22,944	7,509	100,098
Profit (loss)	15,859	-22,944	7,509	100,098
Other comprehensive income				
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	-15,682	-1,647	9,963	-11,559
Components of other comprehensive income that will not be reclassified to profit or loss	-15,682	-1,647	9,963	-11,559
Exchange differences on translation	116,591	60,050	18,447	151,099
Components of other comprehensive income that will be reclassified to profit or loss	116,591	60,050	18,447	151,099
Other comprehensive income, net	100,909	58,403	28,410	139,540
Total comprehensive income	116,768	35,459	35,919	239,638
Profit (loss), attributable to:				
Profit (loss), attributable to owners of parent	41,916	66,663	129,243	217,849
Profit (loss), attributable to non-controlling interests	-26,057	-89,607	-121,734	-117,751
Comprehensive income, attributable to owners of parent	128,841	117,628	154,186	339,833
Comprehensive income, attributable to non-controlling interests	-12,073	-82,169	-118,267	-100,195
Basic earnings per share				
Basic earnings (loss) per share from continuing operations	0.26	0.43	0.83	1.43
Total basic earnings per share	0.26	0.43	0.83	1.43
Diluted earnings per share				
Diluted earnings (loss) per share from continuing operations	0.22	0.36	0.70	1.18
Total diluted earnings per share	0.22	0.36	0.70	1.18

2023/09/30 Statement of Stockholders' Equity

Provided by: K LASER TECHNOLOGY INC.

Finacial year: Yearly

Unit: NT\$ thousand

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Others	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,638,061	1,638,061	689,968	277,305	332,865	379,209	989,379	-272,403	-26,184	-41,098	-339,685	-77,812	2,899,911	1,329,159	4,229,070
Legal reserve appropriated	0	0	0	13,044	0	-13,044	0	0	0	0	0	0	0	0	0
Special reserve appropriated	0	0	0	0	-34,278	34,278	0	0	0	0	0	0	0	0	0
Cash dividends of ordinary share	0	0	0	0	0	-230,030	-230,030	0	0	0	0	0	-230,030	0	-230,030
Profit (loss)	0	0	0	0	0	129,243	129,243	0	0	0	0	0	129,243	-121,734	7,509
Other comprehensive income	0	0	0	0	0	0	0	16,583	8,360	0	24,943	0	24,943	3,467	28,410
Total comprehensive income	0	0	0	0	0	129,243	129,243	16,583	8,360	0	24,943	0	154,186	-118,267	35,919
Conversion of convertible bonds	114,969	114,969	65,476	0	0	0	0	0	0	0	0	0	180,445	0	180,445
Retirement of treasury share	-60,000	-60,000	-17,812	0	0	0	0	0	0	0	0	77,812	0	0	0
Difference between consideration and carrying amount of subsidiaries acquired or disposed	0	0	3,904	0	-33	-27	-60	50	60	0	110	0	3,954	5,255	9,209
Changes in ownership interests in subsidiaries	0	0	-11,761	0	0	0	0	0	0	0	0	0	-11,761	0	-11,761
Share-based payments	0	0	0	0	0	0	0	0	0	15,526	15,526	0	15,526	0	15,526
Changes in non-controlling interests	0	0	0	0	0	0	0	0	0	0	0	0	0	26,428	26,428
Disposal of investments in equity instruments designated at fair value through other comprehensive income	0	0	0	0	0	426	426	0	-426	0	-426	0	0	0	0
Total increase (decrease) in equity	54,969	54,969	39,807	13,044	-34,311	-79,154	-100,421	16,633	7,994	15,526	40,153	77,812	112,320	-86,584	25,736
Equity at end of period	1,693,030	1,693,030	729,775	290,349	298,554	300,055	888,958	-255,770	-18,190	-25,572	-299,532	0	3,012,231	1,242,575	4,254,806

2022/09/30 Statement of Stockholders' Equity

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Others	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,659,694	1,659,694	709,559	249,257	391,852	294,763	935,872	-373,245	-30,640	-72,873	-476,758	-147,047	2,681,320	1,589,536	4,270,856
Legal reserve appropriated	0	0	0	28,048	0	-28,048	0	0	0	0	0	0	0	0	0
Special reserve appropriated	0	0	0	0	-58,987	58,987	0	0	0	0	0	0	0	0	0
Cash dividends of ordinary share	0	0	0	0	0	-228,121	-228,121	0	0	0	0	0	-228,121	0	-228,121
Profit (loss)	0	0	0	0	0	217,849	217,849	0	0	0	0	0	217,849	-117,751	100,098
Other comprehensive income	0	0	0	0	0	0	0	124,953	-2,969	0	121,984	0	121,984	17,556	139,540
Total comprehensive income	0	0	0	0	0	217,849	217,849	124,953	-2,969	0	121,984	0	339,833	-100,195	239,638
Conversion of convertible bonds	24,317	24,317	18,853	0	0	0	0	0	0	0	0	0	43,170	0	43,170
Purchase of treasury shares	0	0	0	0	0	0	0	0	0	0	0	-7,482	-7,482	0	-7,482
Retirement of treasury share	-45,950	-45,950	-30,767	0	0	0	0	0	0	0	0	76,717	0	0	0
Changes in ownership interests in subsidiaries	0	0	-10,238	0	0	0	0	0	0	0	0	0	-10,238	0	-10,238
Share-based payments	0	0	0	0	0	0	0	0	0	26,183	26,183	0	26,183	0	26,183
Changes in non-controlling interests	0	0	0	0	0	0	0	0	0	0	0	0	0	-107,920	-107,920
Total increase (decrease) in equity	-21,633	-21,633	-22,152	28,048	-58,987	20,667	-10,272	124,953	-2,969	26,183	148,167	69,235	163,345	-208,115	-44,770
Equity at end of period	1,638,061	1,638,061	687,407	277,305	332,865	315,430	925,600	-248,292	-33,609	-46,690	-328,591	-77,812	2,844,665	1,381,421	4,226,086

2023Q3 K Laser Consolidated Financial Statement — Statements of Cash Flows

Provided by: K LASER TECHNOLOGY INC.

Finacial year: Yearly

Unit: NT\$ thousand

Accounting Title	2023/01/01To2023/09/30	2022/01/01To2022/09/30
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	47,403	141,629
Profit (loss) before tax	47,403	141,629
Depreciation expense	188,054	197,298
Amortization expense	3,555	4,568
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	690	-452
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	-1,651	5,072
Interest expense	31,484	26,816
Interest income	-22,338	-12,756
Dividend income	-978	0
Share-based payments	15,526	26,322
Share of loss (profit) of associates and joint ventures accounted for using equity method	1,454	-2,930
Loss (gain) on disposal of property, plan and equipment	3,065	3,448
Loss (gain) on disposal of investments	-2,964	-9,301
Impairment loss on non-financial assets	37,162	78,335
Reversal of impairment loss on non-financial assets	-32,032	28,260
Other adjustments to reconcile profit (loss)	0	-17
Total adjustments to reconcile profit (loss)	221,027	344,663
Decrease (increase) in notes receivable	-59,408	37,211
Decrease (increase) in accounts receivable	-99,037	-103,414
Decrease (increase) in accounts receivable due from related parties	0	195,300
Decrease (increase) in other receivable	-1,871	-349
Decrease (increase) in inventories	127,697	-67,368
Decrease (increase) in other current assets	117,935	-70,232
Decrease (increase) in other operating assets	6,740	5,654
Total changes in operating assets	92,056	-3,198
Increase (decrease) in notes payable	-69,055	12,149
Increase (decrease) in accounts payable	-88,866	-147,873
Increase (decrease) in accounts payable to related parties	8	-2,421
Increase (decrease) in other payable	-20,235	-32,942
Increase (decrease) in other payable to related parties	3,934	4
Increase (decrease) in other current liabilities	1,615	23,514
Increase (decrease) in net defined benefit liability	77	33
Total changes in operating liabilities	-172,522	-147,536
Total changes in operating assets and liabilities	-80,466	-150,734
Total adjustments	140,561	193,929
Cash inflow (outflow) generated from operations	187,964	335,558
Interest received	22,338	12,756
Interest paid	-28,605	-23,610
Income taxes refund (paid)	-82,828	-32,205
Net cash flows from (used in) operating activities	98,869	292,499
Cash flows from (used in) investing activities		
Acquisition of financial assets at fair value through other comprehensive income	0	-5,615
Proceeds from capital reduction of financial assets at fair value through other comprehensive income	11,229	3,000
Acquisition of financial assets at amortised cost	-47,548	0
Acquisition of financial assets at fair value through profit or loss	0	-6,818
Proceeds from disposal of financial assets at fair value through profit or loss	7,364	0
Proceeds from disposal of non-current assets classified as held for sale	9,665	25,763
Acquisition of property, plant and equipment	-171,497	-456,896
Proceeds from disposal of property, plant and equipment	19,013	922
Increase in receipts in advance due to disposal of assets	0	44,730
Increase in refundable deposits	-1,812	1,935
Increase in other receivables	661	5,213
Acquisition of intangible assets	-1,472	-538
Acquisition of use-of-right assets	-51,432	0
Decrease in other financial assets	127,717	-729
Increase in prepayments for business facilities	-78,319	-64,793
Dividends received	7,625	6,043
Net cash flows from (used in) investing activities	-168,806	-447,783
Cash flows from (used in) financing activities		
Decrease in short-term loans	71,119	-109,637
Increase in short-term notes and bills payable	0	-70,000
Proceeds from long-term debt	400,000	397,400
Repayments of long-term debt	-364,000	-200,000
Payments of lease liabilities	-34,648	-37,271
Cash dividends paid	-230,030	-228,121
Exercise of employee share options	226	701
Payments to acquire treasury shares	0	-7,482
Disposal of ownership interests in subsidiaries (without losing control)	9,209	0
Change in non-controlling interests	27,626	-114,692
Net cash flows from (used in) financing activities	-120,498	-369,102
Effect of exchange rate changes on cash and cash equivalents	18,957	112,966
Net increase (decrease) in cash and cash equivalents	-171,478	-411,420
Cash and cash equivalents at beginning of period	1,720,354	2,128,842
Cash and cash equivalents at end of period	1,548,876	1,717,422
Cash and cash equivalents reported in the statement of financial position	1,548,876	1,717,422