

2024Q1 K Laser Consolidated Financial Statement — Balance Sheet

Provided by: K LASER TECHNOLOGY INC.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2024/03/31	2023/12/31	2023/03/31
Balance Sheet			
Current assets			
Cash and cash equivalents	1,215,518	1,503,335	1,732,015
Current financial assets at fair value through profit or loss	746	407	630
Current financial assets at amortised cost	3,315	4,267	0
Notes receivable, net	222,193	158,679	188,851
Accounts receivable, net	1,151,329	1,425,439	1,210,023
Accounts receivable due from related parties, net	0	0	112
Other receivables	20,261	27,917	28,566
Current tax assets	20,012	16,736	28,097
Current inventories	1,249,911	1,385,619	1,382,705
Non-current assets or disposal groups classified as held for sale, net	1,025,270	0	0
Other current assets	545,830	455,520	480,152
Total current assets	5,454,385	4,977,919	5,051,151
Non-current assets			
Non-current financial assets at fair value through profit or loss	63,226	62,117	6,194
Non-current financial assets at fair value through other comprehensive income	39,121	87,631	108,301
Non-current financial assets at amortised cost	7,399	7,183	0
Investments accounted for using equity method	401,789	409,409	451,467
Property, plant and equipment	1,410,596	1,699,619	1,673,005
Right-of-use assets	340,432	407,842	295,226
Intangible assets	78,822	78,503	79,741
Deferred tax assets	46,143	47,382	52,351
Other non-current assets	239,626	212,413	489,010
Total non-current assets	2,627,154	3,012,099	3,155,295
Total assets	8,081,539	7,990,018	8,206,446
Current liabilities			
Current borrowings	425,334	655,775	701,013
Short-term notes and bills payable	39,997	49,992	99,978
Notes payable	381,295	307,421	385,170
Accounts payable	647,163	651,515	508,752
Accounts payable to related parties	0	40	4,247
Other payables	490,021	560,090	709,186
Other payables to related parties	4,143	0	3,958
Current tax liabilities	42,723	32,627	55,503
Liabilities related to non-current assets or disposal groups classified as held for sale	447,386	0	0
Current lease liabilities	36,352	61,906	45,838
Other current liabilities	393,051	443,705	11,138
Total current liabilities	2,907,465	2,763,071	2,524,783
Non-current liabilities			
Non-current financial liabilities at fair value through profit or loss	0	0	105
Bonds payable	0	0	513,744
Non-current portion of non-current borrowings	926,742	891,952	907,183
Deferred tax liabilities	20,106	21,844	24,564
Non-current lease liabilities	174,660	210,396	157,310
Other non-current liabilities	13,711	13,767	14,866
Total non-current liabilities	1,135,219	1,137,959	1,617,772
Total liabilities	4,042,684	3,901,030	4,142,555
Equity attributable to owners of parent			
Share capital			
Ordinary share	1,715,942	1,694,613	1,638,061
Total Share Capital	1,715,942	1,694,613	1,638,061
Capital surplus			
Total capital surplus	750,680	733,926	679,194
Retained earnings			
Legal reserve	290,349	290,349	277,305
Special reserve	298,512	298,529	332,865
Unappropriated retained earnings (accumulated deficit)	181,911	275,960	201,708
Total retained earnings	770,772	864,838	811,878
Other equity interest			
Exchange differences on translation of foreign financial statements	-266,041	-328,068	-266,711
Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	2,295	-13,761	-9,062
Equity related to non-current assets or disposal groups classified as held for sale	-10,515	0	0
Other equity, others	-18,139	-21,855	-35,506
Total other equity interest	-292,400	-363,684	-311,279
Treasury shares	0	0	-77,812
Total equity attributable to owners of parent	2,944,994	2,929,693	2,740,042
Non-controlling interests	1,093,861	1,159,295	1,323,849
Total equity	4,038,855	4,088,988	4,063,891
Total liabilities and equity	8,081,539	7,990,018	8,206,446
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0	6,000,000

2024Q1 K Laser Consolidated Financial Statement — Income Statement

Provided by: K LASER TECHNOLOGY INC.
Finacial year: Yearly
Unit: NT\$ thousand

Accounting Title	2024/01/01To2024/03/31	2023/01/01To2023/03/31
Income Statement		
Total operating revenue	1,426,377	1,383,255
Total cost of sales	1,127,038	1,079,069
Total operating costs	1,127,038	1,079,069
Gross profit (loss) from operations	299,339	304,186
Gross profit (loss) from operations	299,339	304,186
Operating expenses		
Selling expenses	113,016	101,430
Administrative expenses	122,954	99,814
Research and development expenses	71,544	73,566
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	32,460	-6,431
Total operating expenses	339,974	268,379
Net operating income (loss)	-40,635	35,807
Non-operating income and expenses		
Total interest income	6,636	5,672
Total other income	14,670	8,808
Other gains and losses, net	19,450	-13,120
Finance costs, net	10,885	9,747
Share of profit (loss) of associates and joint ventures accounted for using equity method, net	-12,716	-2,073
Total non-operating income and expenses	17,155	-10,460
Profit (loss) from continuing operations before tax	-23,480	25,347
Total tax expense (income)	18,136	7,339
Profit (loss) from continuing operations	-41,616	18,008
Profit (loss)	-41,616	18,008
Other comprehensive income		
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	8,116	25,507
Components of other comprehensive income that will not be reclassified to profit or loss	8,116	25,507
Exchange differences on translation	73,820	7,831
Components of other comprehensive income that will be reclassified to profit or loss	73,820	7,831
Other comprehensive income, net	81,936	33,338
Total comprehensive income	40,320	51,346
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	16,141	52,137
Profit (loss), attributable to non-controlling interests	-57,757	-34,129
Comprehensive income, attributable to owners of parent	83,606	75,343
Comprehensive income, attributable to non-controlling interests	-43,286	-23,997
Basic earnings per share		
Basic earnings (loss) per share from continuing operations	0.10	0.34
Total basic earnings per share	0.10	0.34
Diluted earnings per share		
Diluted earnings (loss) per share from continuing operations	0.09	0.28
Total diluted earnings per share	0.09	0.28

2024/03/31 Statement of Stockholders' Equity

Provided by: K LASER TECHNOLOGY INC.

Finacial year: Yearly

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Equity related to non-current assets (or disposal groups) classified as held for sale	Others	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,694,613	1,694,613	733,926	290,349	298,529	275,960	864,838	-328,068	-13,761	0	-21,855	-363,684		2,929,693	1,159,295	4,088,988
Cash dividends of ordinary share	0	0	0	0	0	-110,131	-110,131	0	0	0	0	0		-110,131	0	-110,131
Profit (loss)	0	0	0	0	0	16,141	16,141	0	0	0	0	0		16,141	-57,757	-41,616
Other comprehensive income	0	0	0	0	0	0	0	60,403	7,062	0	0	67,465		67,465	14,471	81,936
Total comprehensive income	0	0	0	0	0	16,141	16,141	60,403	7,062	0	0	67,465		83,606	-43,286	40,320
Conversion of convertible bonds	21,329	21,329	11,849	0	0	0	0	0	0	0	0	0		33,178	0	33,178
Difference between consideration and carrying amount of subsidiaries acquired or disposed	0	0	2,311	0	-17	-59	-76	27	76	0	0	103		2,338	2,202	4,540
Changes in ownership interests in subsidiaries	0	0	2,594	0	0	0	0	0	0	0	0	0		2,594	0	2,594
Share-based payments	0	0	0	0	0	0	0	0	0	0	3,716	3,716		3,716	0	3,716
Changes in non-controlling interests	0	0	0	0	0	0	0	0	0	0	0	0		0	-24,350	-24,350
Others	0	0	0	0	0	0	0	1,597	8,918	-10,515	0	0		0	0	0
Total increase (decrease) in equity	21,329	21,329	16,754	0	-17	-94,049	-94,066	62,027	16,056	-10,515	3,716	71,284		15,301	-65,434	-50,133
Equity at end of period	1,715,942	1,715,942	750,680	290,349	298,512	181,911	770,772	-266,041	2,295	-10,515	-18,139	-292,400		2,944,994	1,093,861	4,038,855

2023/03/31 Statement of Stockholders' Equity

Provided by: K LASER TECHNOLOGY INC.

Finacial year: Yearly

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Others	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,638,061	1,638,061	689,968	277,305	332,865	379,209	989,379	-272,403	-26,184	-41,098	-339,685	-77,812	2,899,911	1,329,159	4,229,070
Cash dividends of ordinary share	0	0	0	0	0	-230,030	-230,030	0	0	0	0	0	-230,030	0	-230,030
Profit (loss)	0	0	0	0	0	52,137	52,137	0	0	0	0	0	52,137	-34,129	18,008
Other comprehensive income	0	0	0	0	0	0	0	5,692	17,514	0	23,206	0	23,206	10,132	33,338
Total comprehensive income	0	0	0	0	0	52,137	52,137	5,692	17,514	0	23,206	0	75,343	-23,997	51,346
Changes in ownership interests in subsidiaries	0	0	-10,774	0	0	0	0	0	0	0	0	0	-10,774	0	-10,774
Share-based payments	0	0	0	0	0	0	0	0	0	5,592	5,592	0	5,592	0	5,592
Changes in non-controlling interests	0	0	0	0	0	0	0	0	0	0	0	0	0	18,687	18,687
Disposal of investments in equity instruments designated at fair value through other comprehensive income	0	0	0	0	0	392	392	0	-392	0	-392	0	0	0	0
Total increase (decrease) in equity	0	0	-10,774	0	0	-177,501	-177,501	5,692	17,122	5,592	28,406	0	-159,869	-5,310	-165,179
Equity at end of period	1,638,061	1,638,061	679,194	277,305	332,865	201,708	811,878	-266,711	-9,062	-35,506	-311,279	-77,812	2,740,042	1,323,849	4,063,891

2024Q1 K Laser Consolidated Financial Statement – Statements of Cash Flows

Provided by: K LASER TECHNOLOGY INC.

Finacial year: Yearly

Unit: NT\$ thousand

Accounting Title	2024/01/01To2024/03/31	2023/01/01To2023/03/31
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	-23,480	25,347
Profit (loss) before tax	-23,480	25,347
Depreciation expense	64,799	63,368
Amortization expense	1,463	1,173
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	32,460	-6,431
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	29	-1,609
Interest expense	10,885	9,747
Interest income	-6,636	-5,672
Share-based payments	3,716	5,592
Share of loss (profit) of associates and joint ventures accounted for using equity method	12,716	2,073
Loss (gain) on disposal of property, plan and equipment	114	27
Loss (gain) on disposal of investments	0	-2,964
Reversal of impairment loss on non-financial assets	-519	3,919
Total adjustments to reconcile profit (loss)	119,027	69,223
Decrease (increase) in notes receivable	-81,190	-51,874
Decrease (increase) in accounts receivable	4,815	48,429
Decrease (increase) in accounts receivable due from related parties	0	-112
Decrease (increase) in other receivable	2,622	1,995
Decrease (increase) in inventories	-13,404	86,550
Decrease (increase) in other current assets	-113,463	-61,128
Decrease (increase) in other operating assets	-13,339	-88,088
Total changes in operating assets	-213,959	-64,228
Increase (decrease) in notes payable	73,874	57,394
Increase (decrease) in accounts payable	37,760	-200,320
Increase (decrease) in accounts payable to related parties	-40	4,233
Increase (decrease) in other payable	-114,252	-71,379
Increase (decrease) in other payable to related parties	4,143	3,815
Increase (decrease) in other current liabilities	-18,303	-5,922
Increase (decrease) in net defined benefit liability	-56	54
Total changes in operating liabilities	-16,874	-212,125
Total changes in operating assets and liabilities	-230,833	-276,353
Total adjustments	-111,806	-207,130
Cash inflow (outflow) generated from operations	-135,286	-181,783
Interest received	6,636	5,672
Interest paid	-10,514	-8,405
Income taxes refund (paid)	-12,544	-41,000
Net cash flows from (used in) operating activities	-151,708	-225,516
Cash flows from (used in) investing activities		
Proceeds from capital reduction of financial assets at fair value through other comprehensive income	0	3,060
Proceeds from disposal of financial assets at amortised cost	1,198	0
Acquisition of financial assets at fair value through profit or loss	-437	0
Proceeds from disposal of financial assets at fair value through profit or loss	0	6,007
Proceeds from disposal of non-current assets classified as held for sale	0	9,665
Acquisition of property, plant and equipment	-140,603	-49,726
Proceeds from disposal of property, plant and equipment	1,703	11,861
Decrease in refundable deposits	4,354	2,711
Decrease in other receivables	0	220
Acquisition of intangible assets	-3,064	0
Decrease in other financial assets	-5,059	10,012
Increase in prepayments for business facilities	-24,102	1,217
Net cash flows from (used in) investing activities	-166,010	-4,973
Cash flows from (used in) financing activities		
Increase in short-term loans	55,057	187,076
Decrease in short-term notes and bills payable	-10,000	0
Proceeds from long-term debt	76,029	150,000
Repayments of long-term debt	-42,732	-100,000
Payments of lease liabilities	-11,739	-11,563
Exercise of employee share options	357	14
Disposal of ownership interests in subsidiaries (without losing control)	4,539	0
Change in non-controlling interests	-18,975	7,856
Net cash flows from (used in) financing activities	52,536	233,383
Effect of exchange rate changes on cash and cash equivalents	56,000	8,767
Net increase (decrease) in cash and cash equivalents	-209,182	11,661
Cash and cash equivalents at beginning of period	1,503,335	1,720,354
Cash and cash equivalents at end of period	1,294,153	1,732,015
Cash and cash equivalents reported in the statement of financial position	1,215,518	1,732,015
(Non-current) assets (or disposal groups) classified as held for sale, net	78,635	0